

SCHEDULE OF CHARGES FOR FOREX TRANSACTIONS

S.NO	TYPE OF SERVICES	CHARGES
OUTWARD REMITTANCE		
1	Outward remittance in foreign currency	Rs. 500/- per remittance
2	SWIFT Charges	Rs. 400/-
3	Outward remittance from FCNR(B)/NRE accounts	Rs. 500/- per remittance
4	Refund (return of remittance)/Tracer/ Amendment/ Recall of remittances.	Swift charges - 400 + Service charges - 100 + Correspondent bank charges as applicable + GST)
INWARD REMITTANCE		
1	Inward remittance charges	
2	Between FCY 1 to FCY 100	Rs.100 per remittance
3	Above FCY 100	Rs.250 per remittance.
FORWARD CONTRACT		
Purchase and Sale Contracts		
1	Booking per contract	Rs. 500/- per contract
2	Early delivery & Cancellation	Rs. 750/- plus swap cost
3	Roll over facility	Rs. 500 per contract
*Charges mentioned above are charges levied by ESAF Small Finance Bank.		

Correspondent bank charges (charges in INR) – All Remittances with charge code as 'OUR'						
Foreign Currency & Slab	For USD	For EUR	For CAD	For GBP	For AUD	For AED
0-2000	1800	2000	2000	2000	2000	1000
2001-5000	2250	2250	2250	2250	2250	
5001-20000	2500	2500	2500	2500	2500	1500
20001- Above	3000					
<ul style="list-style-type: none"> In cases where correspondent banks charge additional fee, that will be added to the above charges. All the above charges will attract GST at applicable rates. 						

Handling charges for processing return of fund as per below;

Slab	Handling charges
Up to USD 10000	10 USD
More than USD 10000	20 USD

GOODS AND SERVICE TAX

All foreign exchange transactions are subject to the applicable Goods and service Tax (GST), which is payable in addition to the charges mentioned above.

Presently, the applicable rate of GST is as under: -

- On amount of commission, fees and charges paid - @18% of the amount of the commission/fees/charges.
- On amount of foreign currency exchanged as per below slab:

Amount of Currency Exchanged (ACE)	GST rates	Min GST	Max GST
Upto Rs 1 lakh	0.18%	Rs 45/-	Rs 180/-
1 lakh to 10 lakh	Rs 180+0.09% of ACE	Rs 180/-	Rs 990/-
Above 10 lakhs	RS 990+ 0.018% of ACE	Rs 990/-	Rs 10800/-

*Refund/Tracer/ Amendment/ Recall of remittances will attract separate charges.
 (Swift charges - 400 + Service charges - 100 + Correspondent bank charges as applicable + GST)