

**QUARTERLY INTEGRATED FILING (GOVERNANCE)**

**A. Compliance Report on Corporate Governance to be submitted by a listed entity on a quarterly basis**

**Name of the Listed Entity: ESAF Small Finance Bank Limited**

**Quarter Ending: March 31, 2025**

Scrip code	544020
NSE Symbol	ESAFSFB
MSEI Symbol	NOTLISTED
ISIN	INE818W01011
Name of the entity	ESAF SMALL FINANCE BANK LIMITED
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter Type	Yearly
Date of Quarter Ending	31-03-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes

Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	Yes
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	COMZ00217
Reason For No SCORE ID	
Type of Submission	Original

### I. Composition of Board

1.	Whether listed entity has a Regular chairperson	Yes
2.	Whether Chairperson is related to MD or CEO	No

<b>Title</b>	<b>Name of the Director</b>	<b>DIN</b>	<b>Category (Chairperson /Executive /Non-Executive/in dependent/ Nominee) &amp;</b>	<b>Initial Date of Appointment</b>	<b>Date of Reappointment</b>	<b>Date of Cessation</b>	<b>Tenure*</b>	<b>Date of Birth</b>	<b>No. of directorship in listed entities including this listed entity [with reference to Regulation 17A]</b>	<b>No. of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A (1)] &amp; reg. 17A(2)]</b>	<b>No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of the LODR Regulation)</b>	<b>No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of the LODR Regulations)</b>
Mr	Ravimohan Periyakavil Ramakrishnan	08534931	Non-Executive - Independent Director-Chairperson	21-12-2019	21-12-2022	-	63.11	29-05-1958	1	1	0	0

Mr	Kadambelil Paul Thomas	00199925	Executive Director - Managing Director and CEO	01-10-2018	01-10-2024	-	78	21-05-1963	1	0	1	0
Mr	Thomas Jacob Kalappila	00812892	Non-Executive - Independent Director	10-03-2020	10-03-2023	-	60.22	13-06-1953	1	1	1	1
Mr	Vinod Vijayalekshmi Vasudevan	02503201	Non-Executive - Independent Director	22-12-2021	22-12-2024	-	39.10	25-05-1967	1	1	0	0
Mr	Ravi Venkatraman	00307328	Non-Executive - Independent Director	13-12-2022	13-12-2022	-	27.19	02-07-1959	2	2	4	1
Ms	Kolasseril Chandramohan Ranjani	01735529	Non-Executive - Independent Director	13-12-2022	13-12-2022	-	27.19	09-05-1958	1	1	2	1
Mr	Biju Varkkey	01298281	Non-Executive - Independent Director	17-08-2023	17-08-2023	-	19.15	22-12-1965	2	2	1	0
Mr	Joseph Vadakkekara Antony	00181554	Non-Executive - Non-Independent Director	18-11-2023	18-11-2023	-	16.14	24-05-1951	1	0	0	0

Mr	Ajayan Mangalath Gopalakrishnan Nair	09782416	Non-Executive - Nominee Director	13-12-2022	13-12-2022	-	27.19	30-05-1958	1	0	1	0
Mr	Gabriel John Samuel	07725212	Non-Executive - Nominee Director	13-12-2022	13-12-2022	-	27.19	03-01-1955	1	0	1	0
Mr	George Kalaparambil John	00694646	Executive Director	18-05-2024	18-05-2024	-	10.14	09-08-1973	1	0	1	0

## II. Composition of Committees

### 1. AUDIT COMMITTEE OF THE BOARD

Whether Regular chairperson appointed: Yes				
SI No	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/independent/ Nominee)	Date of Appointment	Date of Cessation
1	Thomas Jacob Kalappila	Non-Executive - Independent Director - Chairperson	10-03-2020	-
2	Ravi Venkatraman	Non-Executive - Independent Director Member	13-12-2022	-
3	Kolasseril Chandramohanan Ranjani	Non-Executive - Independent Director Member	13-12-2022	-
4	Ajayan Mangalath Gopalakrishnan Nair	Non-Executive - Nominee Director Member	18-11-2023	-

### 2. NOMINATION AND REMUNERATION COMMITTEE

Whether Regular chairperson appointed: Yes				
SI No	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/independent/ Nominee)	Date of Appointment	Date of Cessation
1	Biju Varkkey	Non-Executive - Independent Director - Chairperson	11-08-2023	-
2	Ravimohan Periyakavil Ramakrishnan	Non-Executive - Independent Director-Member	23-12-2019	-
3	Kolasseril Chandramohanan Ranjani	Non-Executive - Independent Director - Member	13-12-2022	-
4	Joseph Vadakkekara Antony	Non-Executive - Non-Independent Director- Member	18-11-2023	-

### 3. STAKEHOLDERS RELATIONSHIP COMMITTEE

Whether Regular chairperson appointed: Yes				
SI No	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/independent/ Nominee)	Date of Appointment	Date of Cessation
1	Kolasseril Chandramohan Ranjani	Non-Executive - Independent Director Chairperson	13-12-2022	-
2	Kadambelil Paul Thomas	Executive Director - Member	11-12-2019	-
3	Ravi Venkatraman	Non-Executive - Independent Director-Member	13-12-2022	-
4	Gabriel John Samuel	Non-Executive - Nominee Director - Member	22-06-2023	-
5	George Kalaparambil John	Executive Director- Member	18-05-2024	-

### 4. RISK MANAGEMENT COMMITTEE

Whether Regular chairperson appointed: Yes				
SI No	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/independent/ Nominee)	Date of Appointment	Date of Cessation
	Ravi Venkatraman	Non-Executive - Independent Director - Chairperson	13-12-2022	
	Ravimohan Periyakavil Ramakrishnan	Non-Executive - Independent Director-Member	23-12-2019	
	Kadambelil Paul Thomas	Executive Director- Member	29-05-2020	
	Thomas Jacob Kalappila	Non-Executive - Independent Director-Member	10-03-2020	
	Ajayan Mangalath Gopalakrishnan Nair	Non-Executive - Nominee Director-Member	13-12-2022	

**5. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE**

Whether Regular chairperson appointed: Yes				
SI No	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/independent/ Nominee)	Date of Appointment	Date of Cessation
1	Gabriel John Samuel	Non-Executive - Nominee Director - Chairperson	13-12-2022	
2	Kadambelil Paul Thomas	Executive Director - Member	03-10-2018	
3	Kolasseril Chandramohanan Ranjani	Non-Executive - Independent Director - Member	13-12-2022	
4	Joseph Vadakkekara Antony	Non-Executive - Non-Independent Director - Member	18-11-2023	

<b>III. Meetings of Board of Directors</b>					
<b>Date(s) of Meeting in the previous quarter</b>	<b>Date(s) of Meeting in the relevant quarter</b>	<b>Maximum gap between any two consecutive meetings (in number of days)</b>	<b>Whether requirement of Quorum met*</b>	<b>Number of Directors present*</b>	<b>Number of independent directors' present*</b>
13-11-2024			Yes	11	6
20-12-2024		36	Yes	11	6
	22-01-2025	32	Yes	10	5
	10-02-2025	18	Yes	11	6
	21-03-2025	38	Yes	11	6
<i>*to be filled in only for the current quarter meetings</i>					

<b>IV. Meetings of Committees</b>						
<b>Name of the Committee</b>	<b>Date(s) of Meeting in the previous quarter</b>	<b>Date(s) of Meeting in the relevant quarter</b>	<b>Maximum gap between any two consecutive meetings (in number of days)</b>	<b>Whether requirement of Quorum met*</b>	<b>Number of Directors present*</b>	<b>Number of independent directors' present*</b>
Audit Committee	11-11-2024			Yes	4	3
Audit Committee	20-12-2024		38	Yes	4	3
Audit Committee		22-01-2025	32	Yes	4	3
Audit Committee		07-02-2025	15	Yes	4	3
Audit Committee		19-03-2025	39	Yes	4	3
Nomination and remuneration committee	12-11-2024			Yes	4	3
Nomination and remuneration committee		07-02-2025	86	Yes	4	3
Risk Management Committee	19-12-2024			Yes	5	3
Risk Management Committee		20-03-2025	90	Yes	5	3
Stakeholders Relationship Committee	13-11-2024			Yes	5	2

Stakeholders Relationship Committee		07-02-2025	85	Yes	5	<i>Joy of Banking</i> 2
Corporate Social Responsibility Committee	12-11-2024			Yes	4	1
Corporate Social Responsibility Committee		21-03-2025	128	Yes	4	1

<b>VI. Affirmations</b>		
<b>SI No</b>	<b>Subject</b>	<b>Compliance status (Yes/No)</b>
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
Name: Ranjith Raj. P		
Designation: Company Secretary and Compliance Officer		

<b>Details of Cyber Security Incidence</b>	
<b>Subject</b>	<b>Details</b>
Whether as per Regulation 27(2) (ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter.	No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	
Date of the event	
Brief details of the event	

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of Financial Year)				
I. Disclosure on website in terms of LODR Regulation				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
	<b>As per regulation 46(2) of the LODR:</b>			
1.1	Details of business	Yes		<a href="https://www.esafbank.com/about-us/">https://www.esafbank.com/about-us/</a>
1.2	Memorandum of Association and Articles of Association	Yes		<a href="https://www.esafbank.com/storage/2024/12/Memorandum_of_Association.pdf">https://www.esafbank.com/storage/2024/12/Memorandum_of_Association.pdf</a> and <a href="https://www.esafbank.com/storage/2024/12/Articles_of_Association.pdf">https://www.esafbank.com/storage/2024/12/Articles_of_Association.pdf</a>
1.3	Brief profile of board of directors including directorship	Yes		<a href="https://www.esafbank.com/team/board-of-directors/">https://www.esafbank.com/team/board-of-directors/</a>

	and full-time positions in body corporates			
2	Terms and conditions of appointment of independent directors	Yes		<a href="https://www.esafbank.com/pdf/policies/other-disclosures/Terms%20and%20conditions%20of%20appointment%20of%20Independent-Directors.pdf">https://www.esafbank.com/pdf/policies/other-disclosures/Terms%20and%20conditions%20of%20appointment%20of%20Independent-Directors.pdf</a>
3	Composition of various committees of board of directors	Yes		<a href="https://www.esafbank.com/investor-relation/?id=board-committee">https://www.esafbank.com/investor-relation/?id=board-committee</a>
4	Code of conduct of board of directors and senior management personnel	Yes		<a href="https://www.esafbank.com/pdf/policies/other-disclosures/Code%20of%20Conduct%20for%20Directors%20and%20Senior%20Management%20v1.pdf">https://www.esafbank.com/pdf/policies/other-disclosures/Code%20of%20Conduct%20for%20Directors%20and%20Senior%20Management%20v1.pdf</a>
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		<a href="https://www.esafbank.com/storage/2025/04/Whistle-Blower-Policy-V-8.0.pdf">https://www.esafbank.com/storage/2025/04/Whistle-Blower-Policy-V-8.0.pdf</a>
6	Criteria of making payments to non-executive directors	Yes		<a href="https://www.esafbank.com/storage/2025/01/Criteria_of_Making_Payments_to_Non-Executive_Directors.pdf">https://www.esafbank.com/storage/2025/01/Criteria_of_Making_Payments_to_Non-Executive_Directors.pdf</a>
7	Policy on dealing with	Yes		<a href="https://www.esafbank.com/storage/2025/04/Related-Party-Transaction-Policy.pdf">https://www.esafbank.com/storage/2025/04/Related-Party-Transaction-Policy.pdf</a>

	related party transactions			
8	Policy for determining 'material' subsidiaries	NA		
9	Details of familiarization programmes imparted to independent directors	Yes		<a href="https://www.esafbank.com/pdf/corporate-governance/Familiarisation%20Programme%20for%20Independent%20Directors.pdf">https://www.esafbank.com/pdf/corporate-governance/Familiarisation%20Programme%20for%20Independent%20Directors.pdf</a>
10	Email address for grievance redressal and other relevant details	Yes		<a href="https://www.esafbank.com/investor-relation/?id=investor-contacts">https://www.esafbank.com/investor-relation/?id=investor-contacts</a>
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		<a href="https://www.esafbank.com/investor-relation/?id=investor-contacts">https://www.esafbank.com/investor-relation/?id=investor-contacts</a>
12	Financial results	Yes		<a href="https://www.esafbank.com/investor-relation/?id=financial-results">https://www.esafbank.com/investor-relation/?id=financial-results</a>
13	Shareholding pattern	Yes		<a href="https://www.esafbank.com/investor-relation/?id=stock-information">https://www.esafbank.com/investor-relation/?id=stock-information</a>
14	Details of agreements	NA		

	entered into with the media companies and/or their associates			
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes		<a href="https://www.esafbank.com/investor-relation/?id=presentation-and-concall-transcript">https://www.esafbank.com/investor-relation/?id=presentation-and-concall-transcript</a>
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or	Yes		<a href="https://www.esafbank.com/investor-relation/?id=presentation-and-concall-transcript">https://www.esafbank.com/investor-relation/?id=presentation-and-concall-transcript</a>

	through digital means			
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		<a href="https://www.esafbank.com/investor-relation/?id=newspaper-advertisements">https://www.esafbank.com/investor-relation/?id=newspaper-advertisements</a>
18	Credit rating or revision in credit rating obtained	Yes		<a href="https://www.esafbank.com/investor-relation/?id=credit-ratings">https://www.esafbank.com/investor-relation/?id=credit-ratings</a>
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA		
20	Secretarial Compliance Report	Yes		<a href="https://www.esafbank.com/investor-relation/?id=secretarial-compliance-report">https://www.esafbank.com/investor-relation/?id=secretarial-compliance-report</a>
21	Materiality Policy as per Regulation 30 (4)	Yes		<a href="https://www.esafbank.com/storage/2025/02/POLICY-FOR-DETERMINATION-OF-MATERIALITY-OF-EVENTS-OR-INFORMATION.pdf">https://www.esafbank.com/storage/2025/02/POLICY-FOR-DETERMINATION-OF-MATERIALITY-OF-EVENTS-OR-INFORMATION.pdf</a>
22	Disclosure of contact details of KMP who are authorized	Yes		<a href="https://www.esafbank.com/investor-relation/?id=investor-contacts">https://www.esafbank.com/investor-relation/?id=investor-contacts</a>

	for the purpose of determining materiality as required under regulation 30(5)			
23	Disclosures under regulation 30(8)	Yes		<a href="https://www.esafbank.com/investor-relation/?id=disclosure-to-stock-exchanges">https://www.esafbank.com/investor-relation/?id=disclosure-to-stock-exchanges</a>
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		<a href="https://www.esafbank.com/storage/2025/02/Dividend-Distribution-policy-Final-Draft.pdf">https://www.esafbank.com/storage/2025/02/Dividend-Distribution-policy-Final-Draft.pdf</a>
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes		<a href="https://www.esafbank.com/investor-relation/?id=annual-return">https://www.esafbank.com/investor-relation/?id=annual-return</a>
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	Yes		<a href="https://www.esafbank.com/investor-relation/?id=esop-disclosures">https://www.esafbank.com/investor-relation/?id=esop-disclosures</a>

27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		<a href="https://www.esafbank.com/investor-relation/?id=disclosure-as-per-regulation-462-of-sebi-lodr-regulation-2015/">https://www.esafbank.com/investor-relation/?id=disclosure-as-per-regulation-462-of-sebi-lodr-regulation-2015/</a>
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		<a href="https://www.esafbank.com/investor-relation/?id=disclosure-to-stock-exchanges">https://www.esafbank.com/investor-relation/?id=disclosure-to-stock-exchanges</a>

Annexure II

II. Annual Affirmations

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	

20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	
44	Memberships in Committees	26(1)	Yes	

45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	Yes	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	Yes	

**B. Investor Grievance Redressal Report**

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	3
No. of investor complaints disposed off during the Quarter	3
No. of investor complaints those remaining unresolved at the end of the Quarter	0

**C. Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies**

S. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% Shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
<b>NOT APPLICABLE</b>					

**D. Disclosure of Imposition of Fine or Penalty**

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:					
SI No	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Commercial Tax Officer, Purasavakkam, Chennai Central	As part of GST Audit conducted for the Financial Year 2020-21, a penalty of Rs. 73,816 along with tax and interest demand is imposed.	12-02-2024	Penalty on non-reversal of Input Tax Credit and Non distribution of Input Service Distribution (ISD). Basis expert opinion, the Bank is filing an appeal.	Nil
2	Deputy Commissioner of State Tax, Bhopal, Madhya Pradesh	A penalty to Rs. 530794 along with tax and interest imposed for Financial Year 2020-21.	17-02-2025	Allegation of Eway bills wrongly generated by vendor and Non cancellation of the same and reversal as per GSTR-9 and reconciliation statement difference.	Nil

				Basis expert opinion, the Bank is filing an appeal.	<i>Joy of Banking</i>
3	Deputy Commissioner of State Tax, Bhopal, Madhya Pradesh	A penalty to Rs. 249639 along with tax and interest imposed for Financial Year 2021-22.	17-02-2025	Allegation of Eway bills wrongly generated by vendor and Non cancellation of the same, reversal as per GSTR-9 and reconciliation statement difference, shortfall in Reverse Charge Mechanism payment. Basis expert opinion, the Bank is filing an appeal.	Nil

**E. Disclosure of Updates to Ongoing Tax Litigations or Disputes**

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:				
S. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Income Tax Department	22-09-2022	Based on the Return of Income filed by the Bank for the Assessment Year 2020-21, a demand notice and notice for penalty, each dated September 22,	There is no change in the status of the litigation/dispute. - Based on the Return of Income filed by the Bank for the Assessment Year 2020-

			<p>2022 was issued by Assessment Unit, Income Tax Department under Sections 156 and 274 read with Section 270 A of the IT Act, respectively, to the Bank demanding to pay a sum aggregating to ₹217.99 million and to show cause as to why an order imposing penalty under Section 270A of the IT Act should not be passed. This matter is currently pending Commissioner of Income Tax (Appeals).</p>	<p>21, a demand notice and notice for penalty, each dated September 22, 2022 was issued by Assessment Unit, Income Tax Department under Sections 156 and 274 read with Section 270 A of the IT Act, respectively, to the Bank demanding to pay a sum aggregating to ₹217.99 million and to show cause as to why an order imposing penalty under Section 270A of the IT Act should not be passed. This matter is currently pending Commissioner of Income Tax (Appeals).</p>
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