

Ref No: 6/SE/CS/AUG/2025-26

Date: August 8, 2025

To,

<b>Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001</b>	<b>Listing &amp; Compliance Department National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1, “G” Block Bandra- Kurla Complex Bandra(E), Mumbai- 400051</b>
<b>BSE Scrip Code: 544020</b>	<b>NSE Symbol: ESAFSFB</b>

Dear Sir / Madam,

**Sub: Disclosure under Regulations 30, 33, 51 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Financial Results for the Quarter ended June 30, 2025**

In continuation to our intimation dated August 01, 2025, we hereby inform that further to the review by the Audit Committee, the Board of Directors of the Bank, in its meeting held on Friday, August 08, 2025, has, inter alia, considered and approved the Unaudited Standalone Financial Results of the Bank for the Quarter ended June 30, 2025 along with the Limited Review Report thereon issued by the Joint Statutory Auditors of the Bank, M/s. Abarna and Ananthan, Chartered Accountants and M/s. Kirtane and Pandit, Chartered Accountants.

Therefore, pursuant to Regulation 30, 33, 51 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith:

1. Unaudited Standalone Financial Results of the Bank for the Quarter ended June 30, 2025 along with the Limited Review Report thereon issued by the Joint Statutory Auditors of the Bank, M/s. Abarna and Ananthan, Chartered Accountants and M/s. Kirtane and Pandit, Chartered Accountants.
2. The Disclosure in accordance with Regulation 52(4) of SEBI (LODR) Regulations, 2015 for the quarter ended June 30, 2025

The above announcements are also being made available on the website of the Bank at <https://www.esafbank.com/investor-relation/?id=financial-results>.

**ESAF SMALL FINANCE BANK LIMITED**

RBI License No.: MUM 124, CIN: L65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

Ph. No: 0487 7123456 Email: [customercare@esafbank.com](mailto:customercare@esafbank.com) [www.esafbank.com](http://www.esafbank.com)

Requesting you to take the same into your records.

Thanking you,

Yours Faithfully

**For ESAF Small Finance Bank Limited**

**Ranjith Raj. P**  
**Company Secretary and Compliance Officer**

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**Abarna & Ananthan**

Chartered Accountants  
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6<sup>th</sup> Block, Banashankari 3<sup>rd</sup> Stage,  
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**Kirtane & Pandit LLP**

Chartered Accountants  
601,6th Floor  
Earth Vintage Building,  
Dadar West,  
Mumbai 400 028, India,  
Tel: +91 022 69328846 /47

**Independent Auditor's Review Report on unaudited financial results for the quarter ended June 30, 2025 of ESAF Small Finance Bank Limited pursuant to the Regulation 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To  
The Board of Directors  
ESAF Small Finance Bank Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **ESAF SMALL FINANCE BANK LIMITED** (the "Bank") for the quarter ended June 30, 2025 (the "Statement"), being submitted by the Bank pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") except for the disclosures relating to Pillar 3 disclosures as at June 30, 2025, including leverage ratio under Basel II Capital Regulations as have been disclosed on the Bank's website and have not been reviewed by us.
2. The Bank's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25 – Interim Financial Reporting ('AS 25') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('RBI') from time to time (the 'RBI Guidelines') and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Bank's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25 prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, in so far as they apply to Banks, the RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by RBI in respect of income recognition, asset classification, provisioning and other related matters.

For **Abarna & Ananthan**  
Chartered Accountants  
(Firm Registration No. 000003S)



**Mohan Rao**  
Partner  
Membership No. 203737

UDIN: 25203737BMKSJL6366

Place: Mannuthy  
Date: August 08, 2025



For **Kirtane & Pandit LLP**  
Chartered Accountants  
(Firm Registration No. 105215W/W100057)



**Sandeep Welling**  
Partner  
Membership No. 044576

UDIN: 25044576BMKQZN8029

Place: Mannuthy  
Date: August 08, 2025



## Statement of unaudited financial results for the quarter ended 30 June 2025

Rs. In Lakhs

SI No.	Particulars	Quarter ended			Year ended
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		Unaudited	Refer Note 12	Unaudited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	82,823	89,206	1,02,234	3,85,753
	a) Interest/discount on advances/bills	72,061	77,948	91,758	3,40,581
	b) Income on investments	10,052	11,112	9,285	40,204
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	710	146	1,191	4,968
	d) others	-	-	-	-
2	Other Income	19,514	14,472	11,540	47,178
3	<b>Total Income (1)+(2)</b>	<b>1,02,337</b>	<b>1,03,678</b>	<b>1,13,774</b>	<b>4,32,931</b>
4	Interest expended	45,036	45,765	43,410	1,81,069
5	Operating Expenses (i)+(ii)	44,809	48,847	44,960	1,90,351
	i) Employees Cost	19,043	18,487	10,348	66,008
	ii) Other operating expenses	25,766	30,360	34,612	1,24,343
6	<b>Total Expenditure (4)+(5)</b> (excluding provisions & contingencies)	<b>89,845</b>	<b>94,612</b>	<b>88,370</b>	<b>3,71,420</b>
7	<b>Operating Profit before provisions and contingencies (3)-(6)</b>	<b>12,492</b>	<b>9,066</b>	<b>25,404</b>	<b>61,511</b>
8	Provisions (other than tax) and contingencies	23,412	33,150	16,912	1,25,008
9	Exceptional items (Refer Note 13)	-	-	-	5,800
10	<b>Profit/(Loss) from ordinary activities before tax (7)-(8)-(9)</b>	<b>(10,920)</b>	<b>(24,084)</b>	<b>8,492</b>	<b>(69,297)</b>
11	Tax expenses	(2,798)	(5,765)	2,215	(17,158)
12	<b>Net profit/(Loss) from ordinary activities after tax (10)-(11)</b>	<b>(8,122)</b>	<b>(18,319)</b>	<b>6,277</b>	<b>(52,139)</b>
13	Extraordinary items (net of tax expense)	-	-	-	-
14	<b>Net Profit / (Loss) for the Period/ year (12)-(13)</b>	<b>(8,122)</b>	<b>(18,319)</b>	<b>6,277</b>	<b>(52,139)</b>
15	Paid up equity share capital (Face Value of Rs. 10/- each)	51,543	51,543	51,478	51,543
16	Reserves excluding revaluation reserves	-	-	-	1,42,958
17	<b>Analytical Ratios and other disclosures</b>				
	(i) Percentage of shares held by Government of India	-	-	-	-
	(ii) Capital Adequacy Ratio - Basel II (Refer Note 5)	22.74%	21.84%	23.46%	21.84%
	(iii) Earnings Per Share (EPS) [before and after extraordinary items, net of expenses] (Face value of Rs.10/- each) *				
	- Basic (Rs.)	(1.58)	(3.56)	1.22	(10.13)
	- Diluted (Rs.)	(1.57)	(3.55)	1.22	(10.12)
	(iv) NPA Ratio				
	(a) Gross NPA	1,36,363	1,29,056	1,24,211	1,29,056
	(b) Net NPA	66,090	53,964	58,379	53,964
	(c)% of Gross NPA to Gross Advances	7.48%	6.87%	6.61%	6.87%
	(d) % of Net NPA to Net Advances	3.77%	2.99%	3.22%	2.99%
	(v) Return on Assets *	(0.30)%	(0.67)%	0.24%	(1.94)%
	(vi) Networth #	1,86,379	1,94,501	2,55,840	1,94,501
	(vii) Outstanding redeemable preference shares	-	-	-	-
	(viii) Capital Redemption Reserve/ Debenture Redemption Reserve	-	-	-	-
	(ix) Debt - Equity Ratio **	0.51	0.56	0.76	0.56
	(x) Total debts ** to total assets	6.01%	5.17%	10.69%	5.17%

\* Quarterly numbers are not annualised

#Networth represents sum of Capital and Reserves &amp; Surplus

\*\*Debt represents borrowings with residual maturity of more than one year. Total debt represents total borrowings. Equity represents sum of Capital and Reserves &amp; Surplus

As per regulation 33 and regulation 52(4) of SEBI (Listing obligations &amp; Disclosure Requirements) regulations, 2015 the equity and debt listed entities are required to disclose certain ratios. The ratios which are relevant to the Banking sector are disclosed above.




Notes:

1. Segment information in accordance with the RBI guidelines and Accounting Standard 17-"Segment Reporting"

SI	Particulars	Rs. In Lakhs			
		Quarter ended			Year ended
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		Unaudited	Refer Note 12	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
(a)	Retail	81,636	81,572	96,350	3,52,999
(b)	Wholesale	3,018	3,492	3,225	14,161
(c)	Treasury	13,754	14,832	11,502	53,504
(d)	Other Banking Operations	3,929	3,782	2,697	12,267
(e)	Less: Inter Segment Revenue	-	-	-	-
	<b>Income from operations</b>	<b>1,02,337</b>	<b>1,03,678</b>	<b>1,13,774</b>	<b>4,32,931</b>
<b>2</b>	<b>Segment Results</b>				
(a)	Retail	(18,100)	(29,795)	3,420	(90,489)
(b)	Wholesale	787	(1,069)	1,279	2,306
(c)	Treasury	2,677	3,180	1,291	7,445
(d)	Other Banking Operations	3,716	3,600	2,502	11,441
	<b>Total Profit /(Loss) Before Tax</b>	<b>(10,920)</b>	<b>(24,084)</b>	<b>8,492</b>	<b>(69,297)</b>
<b>3</b>	<b>Segment Assets</b>				
(a)	Retail	17,24,666	17,45,277	17,63,360	17,45,277
(b)	Wholesale	1,01,361	1,24,549	1,08,622	1,24,549
(c)	Treasury	7,79,819	7,93,997	7,84,999	7,93,997
(d)	Unallocated	64,501	54,006	26,482	54,006
	<b>Total Assets</b>	<b>26,70,347</b>	<b>27,17,829</b>	<b>26,83,463</b>	<b>27,17,829</b>
<b>4</b>	<b>Segment Liabilities</b>				
(a)	Retail	17,21,752	17,76,896	18,55,590	17,76,896
(b)	Wholesale	96,166	1,23,674	86,930	1,23,674
(c)	Treasury	6,12,420	5,81,922	4,32,746	5,81,922
(d)	Capital & Reserves	1,86,379	1,94,501	2,56,160	1,94,501
(e)	Unallocated	53,630	40,836	52,037	40,836
	<b>Total Liabilities</b>	<b>26,70,347</b>	<b>27,17,829</b>	<b>26,83,463</b>	<b>27,17,829</b>

Notes:

- i) The business of the Bank is confined within India and does not have any assets situated outside India or earnings from outside India. Accordingly, the Bank has reported operations in domestic segment only.
- ii) Income, expenses, assets and liabilities have been either specifically identified to individual segments or allocated to segments based on matching principle and the residual items are classified as unallocated.
- iii) Unallocated item includes capital expenditure, deferred income tax assets/ liabilities and advance tax etc.
- iv) In computing the above information, certain estimates and assumptions have been made by the management and have been relied upon by the auditors.
- v) The RBI vide its Circular dated April 7, 2022 on establishments of Digital Banking Units (DBUs) has prescribed reporting of Digital Banking Segments as a sub segment of Retail Banking Segment (RBS). The Bank has not set up any DBU so far and hence DBU has not been disclosed as a separate segment as per Accounting Standard 17 (Segment Reporting).



2.The statement of unaudited financial results for the quarter ended 30 June 2025 ("Statement" or "financial results") have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 8 August 2025 in accordance with the requirement of Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Regulations") as amended. The financial results for the quarter ended 30 June 2025, were subjected to a limited review by the Joint Statutory Auditors who have issued an unmodified conclusion there on.

3. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standard ("Accounting standards") prescribed under Section 133 of the Companies Act, 2013 (the "Act"), in so far as they apply to the Banks, the relevant provisions of the Banking Regulation Act, 1949 and the circulars, the guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time (the "RBI Regulations") and other accounting principles generally accepted in India and the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

4. The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statement for the year ended 31 March 2025. Any circulars/ directions issued by RBI is implemented prospectively when it becomes applicable, unless specifically required under those circulars/ directions.

5. The Capital Adequacy Ratio ("CRAR") has been computed as per the Operating guidelines in the RBI notification RBI/2016-17/81 DBR.NBD.NO.26/16.13.218/2016-17 dated 6 October 2016 ("the Operating guidelines") prescribed for Small Finance Bank. The Bank has followed Basel II standardised approach for credit risk in accordance with the Operating Guidelines issued by the RBI for Small Finance Banks. Further, no separate capital charge for market risk and operational risk has been computed in view of the exception contained in RBI Notification DBR. NBD. NO. 4502/16.13.218/2017-18 dated 8 November 2017.

6. (i) During the Quarter ended 30 June 2025, the bank has not acquired / transferred any "loans not in default" through assignment of loans.

(ii) Details of stressed loans transferred to Asset Reconstruction Company for the quarter ended 30 June 2025 is given below.

**Rs. In Lakh**

Sl No	Particulars	Sale to ARC
1	No. of Accounts (Nos)	2,12,564
2	Aggregate principal outstanding of loans transferred	73,340
3	Weighted average residual tenure of loans	0.49
4	Net book value of loans transferred	7,242
5	Aggregate consideration	7,334
6	Additional consideration realised in respect of accounts transferred earlier	-

iii) Details of ratings of SRs outstanding as on 30 June 2025 are given below:

**Rs.in Lakhs**

Ratings	Rating Agency	Recovery Rating	Gross Value of Outstanding SRs
RR3	Crisil	50% and upto 75%	4,579.82*

\* the same is carried at Rs.2/- in the books.

The determination of the recovery rating for the security receipts for stressed assets transferred during the quarter ended 30 June 2025 is in progress and will be completed within the prescribed regulatory timelines.

7. The Bank is carrying an additional contingency provision on standard assets of Rs. 4,064 Lakhs as on 30 June 2025 (Rs.4,447 Lakhs as on 31 March 2025).

8. Other income includes processing fee, Revaluation profit or loss, profit/ loss on sale of investments (net off provision for depreciation), Income from selling of third party products, recovery from loans written off, income from dealing in PSLC and Collection Agency Fees from Asset Reconstruction Companies (ARC).

9. During the quarter ended 30 June 2025, the Bank has not allotted any equity shares pursuant to the exercise of options under the approved employee stock option scheme.

10. As at 31 March 2025, the Bank has 9,88,815 options outstanding under the approved Employee Stock Option Plan(ESOP). In addition to the same, during the Quarter ended 30 June 2025 bank granted 9,64,196 options, 3,158 options lapsed and balance 19,49,853 options remains outstanding under the approved Employee Stock Option Plan (ESOP). Out of the outstanding options 9,85,657 are vested as on date.

11. The Bank does not have any subsidiary/ associate/ joint venture as on 30 June 2025.

12. The figures of quarter ended 31 March 2025 is the balancing figures between audited figures in respect of the full financial year ended 31 March

2025 and the unaudited published year to date figures up to nine months ended 31 December 2024, which was subjected to a limited review.

13. The Board of Directors at their meeting held on 14 June 2024, had taken a strategic decision to reduce concentration risk associated with dependence on business correspondents and had decided to modify the existing arrangement with M/s. ESAF Swasraya Multi State Agro Co-operative Society Limited ("ESMACO"), the largest business correspondent and one of the promoter group entities of the Bank from 1 July 2024. In terms of the modified arrangement the Bank had absorbed 5,109 trained employees of ESMACO and had agreed to compensate ESMACO Rs 5,800 lakhs (inclusive of GST) being the value addition for sourcing and training the staff which otherwise the Bank would have had to incur based on an independent external valuation. These employees would be eligible to all the benefits similar to the Bank staff from 1 July 2024. Accordingly Rs. 5,800 Lakhs is reported as an exceptional item for the year ended 31 March 2025.

14. Figures for the previous period/year have been reclassified/regrouped wherever necessary, to conform to the current period classification.

**Annexure-1**

**Disclosure in compliance with Regulation 52(4) of SEBI (LODR) Regulations, 2015 for the Quarter ended June 30, 2025.**

		<b>For the Quarter ended June 30, 2025</b>	
1	Debt Equity Ratio**	0.51	
2	Debt Service Coverage Ratio	NA	
3	Interest Service Coverage Ratio	NA	
4	Outstanding Redeemable Preference Shares (Quantity and Value)	NA	
5	Capital Redemption Reserve/ Debenture Redemption Reserve	NA	
6	Net worth # (Rs. In crore)	1863.79	
7	Net Profit/ (Loss) after Tax (Rs. In crore)	(81.22)	
8	Earnings Per Share	Basic (Rs)	(1.58)
		Diluted (Rs)	(1.57)
9	Current Ratio	NA	
10	Long Term Debt to Working Capital	NA	
11	Bad Debts to Account Receivable Ratio	NA	
12	Current Liability Ratio	NA	
13	Total Debts to Total Assets	6.01%	
14	Debtors Turnover	NA	
15	Inventory Turnover Ratio	NA	
16	Operating Margin percent	NA	
17	Net Profit Margin percent	NA	

**Note:**

\*\* Debt represents borrowings with residual maturity of more than one year. Total debt represents total borrowings.

# Network represents sum of Capital and Reserves & Surplus

**For ESAF Small Finance Bank Limited**

  
**Gireesh CP**  
**Executive Vice President- Finance & CFO**



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