

Ref No: 8/SE/CS/NOV/2025-26



Date: November 11, 2025

To,

Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, “G” Block Bandra- Kurla Complex Bandra(E), Mumbai- 400051
BSE Scrip Code: 544020	NSE Symbol: ESAFSFB

Dear Sir / Madam,

Sub: Intimation regarding change in Director

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR)"), we hereby inform that, the Board of Directors of the Bank, in its meeting held on Tuesday, November 11, 2025 have approved the following:

1. Re-appointment of Smt. Kolasseril Chandramohanan Ranjani (DIN:01735529) as Non-Executive Independent Director of the Bank for a period of Three (3) consecutive years with effect from December 13, 2025 up to December 12, 2028 (both dates inclusive), subject to the approval of the members of the Bank through Postal Ballot.
2. Appointment of Shri. Ajay Sharma (DIN: 06417150) as Non-Executive Independent Director of the Bank for a period of Three (3) consecutive years with effect from December 21, 2025 up to December 20, 2028 (both dates inclusive), subject to the approval of the members of the Bank through Postal Ballot.
3. Retirement of Dr. Joseph Vadakkekara Antony (00181554), Non-Executive Director of the Bank with effect from November 17, 2025.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/ HO/ CFD/ CFD-PoD-1/ P/ CIR/ 2023/ 123 dated July 13, 2023, in connection with appointment/retirement of Directors is given as Annexure - I.

The intimation is also made available on the website of the Bank at <https://www.esafbank.com/investor-relation/?id=disclosure-to-stock-exchanges>.

Requesting you to take the same into your records.

Thanking you,
Yours Faithfully

For ESAF Small Finance Bank Limited

Ranjith Raj. P
Company Secretary and Compliance Officer

ESAF SMALL FINANCE BANK LIMITED

RBI License No.: MUM 124, CIN: L65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

24x7 Toll Free: 1800-103-3723 Email: customercare@esafbank.com www.esaf.bank.in

Annexure - I

Sl. No.	1	2	3
Name of the Director	Shri. Ajay Sharma	Ms. Kolasseril Chandramohanan Ranjani	Dr. Joseph Vadakkekara Antony
DIN	06417150	01735529	00181554
Nature of Change	Appointment as Non-Executive Independent Director	Re-appointment as Non-Executive Independent Director	Retirement as Non-Executive Director of the Bank.
Date of Appointment and term of appointment	December 21, 2025 Appointment is for a period of Three (3) years with effect from December 21, 2025 up to December 20, 2028	December 13, 2025 Appointment is for a period of Three (3) years with effect from December 13, 2025 up to December 12, 2028	NA
Profile (in case of appointment)	Shri. Ajay Sharma has diverse experience of over 35 years in IDBI Bank Limited in the areas of Corporate Finance, Retail Banking, Human Resources, Treasury, Audit and Training departments and he demonstrates holistic understanding of Banking operations and Governance. Further, he has wide experience in the Credit Appraisal, Risk Management, Financial Analysis, MSME, Microfinance lending. He was the Chief Financial Officer of IDBI Bank for a period of four (4) years from 2017 to 2021. He had also served as the Executive Director - Human Resource & Training of IDBI Bank from June, 2021 to October, 2022. In his last assignment, he was an	Ms. Kolasseril Chandramohanan Ranjani holds Masters' Degree in Bank Management (MBM) from Cochin University of Science and Technology, Ernakulam and holds Bachelor of Science from University of Kerala. She has undergone multiple trainings including Training programme on Empowering Women through Enterprise – Cranfield School of Management, UK in July, 1995, CGAP course on Appraising Microfinance Institutions held at Manila in April, 2001, attended the School of Applied Microfinance, Mombasa, Kenya in 2005, attended the Private Equity Program by the Centre for Executive Education at the Indian School of Business at Hyderabad, India in 2011 and has also participated in the Micro Credit Summit Campaigns in Abidjan in	NA

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Advisor – Human Resource & Training of IDBI Bank Limited, till May 2024.

Shri. Ajay Sharma is a Certified Associate of the Indian Institute of Bankers (CAIIB). Further, he holds Master of Business Administration (Finance) from R. A. Poddar institute of Management, Master of Commerce from Himachal University, Bachelor of Commerce from Hansraj College, New Delhi, ICWA (Inter) from the Institute of Costs Accountants of India.

Previously, he has served as the Nominee Director of GTL Limited, Usher Agro Limited, Swan Defence and Heavy Industries Limited, Vadinar Oil Terminal Limited, Welspun Living Limited, Sangam(India) Limited, Echon Industries Limited and Peacock Industries Limited. Further, he had served on the Boards of the National Securities Depository Limited, NSDL e-Governance Infrastructure Limited, Ageas Federal Life Insurance company Limited, Protean Egov Technologies Limited, Reliance Defense Limited.

1999 and in the South East Asia meeting of Councils in New Delhi in 2002.

Ms. Kolasseril Chandramohanam Ranjani has held senior management position with SIDBI (Small Industries Development Bank of India, the apex Bank for Financing and Development of the MSME sector in India) and various other institutions and is having more than 25 years of experience in Micro, Small and Medium Enterprises in India, wherein she has got rich exposure in Small Scale Industry and MSME sectors. She has served on the Boards of many of the leading Micro Finance Institutions and Investment Companies in India such as RGVN (North East) Microfinance Limited, Dia Vikas Capital Private Limited, Growing Opportunity Finance (India) Private Limited, Growing Outreach Services Private Limited, Samhita Community Development Services, Sarvajana Rojgaar Services Private Limited, Shikhar Urban and Rural Enterprises Private Limited, MI India Capital and Investment Private Limited, MI India Capital Consultants Private Limited, Aayushya Foundation etc.

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Disclosure of relationship between Directors	Shri. Ajay Sharma is not related to any Director of the Bank	Ms. Kolasseril Chandramohanan Ranjani is not related to any Director of the Bank	NA
Information as required under Circular No. LIST/COMP/14/2018-19 issued by BSE	He is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority	She is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority	NA

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