

Ref No: 01/SE/CS/NOV/2025-26

Date: November 03, 2025

To,

Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, “G” Block Bandra- Kurla Complex Bandra(E), Mumbai- 400051
BSE Scrip Code: 544020	NSE Symbol: ESAFSFB

Dear Sir / Madam,

Sub: Disclosure under Regulations 30 and 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting held on Monday, November 03, 2025

In continuation to our intimation dated October 29, 2025 and pursuant to Regulation 30 and 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform that, the Board of Directors of the Bank, in its meeting held on November 03, 2025, has, inter alia, considered and approved the following:

1. The proposal to raise funds by way of issuance of Listed, Rated, Taxable, Unsecured, Transferable, Redeemable, Fully Paid-Up, Basel II Compliant Lower Tier II Subordinated Bonds in the form of Non-Convertible Debentures (Tier II Bonds), aggregating upto ₹ 150 Crores (One Hundred and Fifty Crores) on a Private Placement basis, within the overall limit of ₹1,000 Crore (Rupees One Thousand Crore only) earlier approved by the shareholders in the 9th Annual General Meeting held on September 24, 2025.
2. Further, the Board authorized the Management Committee of the Board to consider, decide, and approve from time to time, the balance issuances within the aforesaid limit, including determining the detailed terms and conditions such as timing, amount, coupon, and other related matters for such issuances, and to do all acts, deeds, and things necessary for the same.

Detailed information as required under SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 in respect of allotment of NCDs is given in ‘Annexure A’.

The Board Meeting commenced at 1:45 P.M and concluded at 2:30 P.M. You are requested to take note of the above.

ESAF SMALL FINANCE BANK LIMITED

RBI License No.: MUM 124, CIN: L65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

24x7 Toll Free: 1800-103-3723 Email: customercare@esafbank.com www.esaf.bank.in

The above announcements are also being made available on the website of the Bank at <https://www.esaf.bank.in/investor-relation/?id=disclosure-to-stock-exchanges-2025-26/>

Requesting you to take the same into your records.

Thanking you,

Yours Faithfully

For ESAF Small Finance Bank Limited

Ranjith Raj. P
Company Secretary and Compliance Officer

Annexure-A
Details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Issuer	ESAF Small Finance bank Limited
Type of securities issued (viz. equity shares, convertibles etc.)	Listed, rated, taxable, unsecured, transferable, redeemable, fully paid up, Basel II compliant lower tier II subordinated bonds in the form of non-convertible debentures bearing 11.30% interest.
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Private Placement
Total number of securities issued or the total amount for which the securities will be issued (approximately)	15000 (Fifteen Thousand) Listed, Rated, Taxable, Unsecured, Transferable, Redeemable, Fully paid-up, Basel II compliant lower Tier II Subordinated Bonds in the form of non-convertible debentures having a face value of ₹ 1,00,000/- (Rupees One Lakh only) each, up to an aggregate value of ₹ 150,00,00,000/- (Rupees One Hundred and Fifty Crores only) ("debentures") on a private placement basis.
Size of the issue	₹ 150,00,00,000/-
Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, NCDs are proposed to be listed in the Negotiated Trade Reporting Platform under New Debt Market ("NTRP") of the National Stock Exchange of India Limited ("NSE")
Tenure of the instrument - date of allotment and date of maturity	Tenure: 69 Months Date of Allotment: November 10, 2025 (Deemed) Date of Maturity: August 10, 2031 (Deemed)
Coupon/ interest offered, schedule of payment of coupon/interest and principal	Fixed Coupon. Coupon Rate not to exceed 11.30% (Eleven Point Three Zero Percent) per annum
Charge/ security, if any, created over the assets	Unsecured
Special right/ interest/ privileges attached to the instrument and changes thereof	NIL
Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest/ principal	NA
Details of any letter or comments regarding payment/non-payment of	NA

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interest, principal on due dates, or any other matter concerning the security and/ or the assets along with its comments thereon, if any	
Details of redemption of debentures	Redeemable on maturity

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