

Ref No: 17/SE/CS/APR/2026-27



Date: April 30, 2026

To,

<b>Listing Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai – 400001</b>	<b>Listing &amp; Compliance Department</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, 5<sup>th</sup> Floor</b> <b>Plot No.C/1, “G” Block</b> <b>Bandra- Kurla Complex</b> <b>Bandra(E), Mumbai- 400051</b>
<b>BSE Scrip Code: 544020</b>	<b>NSE Symbol: ESAFSFB</b>

Dear Sir / Madam,

**Sub: Intimation regarding Change in Management**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform that, the Board of Directors of the Bank, in its meeting held on Thursday, April 30, 2026 have approved the following:

1. Based on the recommendation of the Nomination, Remuneration and Compensation Committee, the Board of Directors of the Bank reclassified and redesignated the following officials from 'Key Managerial Personnel' to 'Senior Management Personnel' of the Bank with effect from May 1, 2026:
  - Shri. Sudev Kumar V – Executive Vice President - Retail Banking
  - Shri. Wilson Cyriac – Chief Risk Officer
  - Shri. Sivakumar P – Head of Internal Audit

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is given as Annexure.

2. Based on the recommendation of the Nomination, Remuneration and Compensation Committee, the Board of Directors of the Bank approved the classification framework whereby the following positions of the Bank shall be classified as the 'Senior Management Personnel' (SMP) of the Bank with effect from May 1, 2026:
  - *All Executive Vice Presidents, and*
  - *Heads of Control Functions, including:*
    - *Chief Risk Officer (CRO),*
    - *Chief Compliance Officer (CCO) and*
    - *Head – Internal Audit, and*

Accordingly, the following officials shall be classified as 'Senior Management Personnel' with effect from May 1, 2026:

**ESAF SMALL FINANCE BANK LIMITED**

RBI License No.: MUM 124. CIN: L65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

24x7 Toll Free: 1800-103-3723 Email: [customer@esafbank.com](mailto:customer@esafbank.com) [www.esaf.bank.in](http://www.esaf.bank.in)

- Shri. Sudev Kumar V – Executive Vice President – Retail Banking
- Shri. Bosco Joseph – Executive Vice President – Inclusive and Emerging Business
- Shri. Wilson Cyriac – Chief Risk Officer
- Shri. George Chacko Varghese – Chief Compliance Officer
- Shri. Sivakumar P – Head of Internal Audit

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, in connection with appointment/ retirement of Directors is given as Annexure - II.

The intimation is also made available on the website of the Bank at <https://www.esafbank.com/investor-relation/?id=disclosure-to-stock-exchanges>.

Requesting you to take the same into your records.

Thanking you,

Yours Faithfully

**For ESAF Small Finance Bank Limited**

**Ranjith Raj. P**  
**Company Secretary and Compliance Officer**

### Annexure I

**Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/II/3762/2026 dated January 30, 2026**

Sl. No	Particulars	Details		
1.	Name of the SMP	<b>Shri. Sudev Kumar V</b>	<b>Shri. Wilson Cyriac</b>	<b>Shri. Sivakumar P</b>
2.	Reason for change viz. <del>Appointment, resignation, removal, death or otherwise;</del> Retirement Others	Reclassified and Redesignated from KMP to SMP	Reclassified and Redesignated from KMP to SMP	Reclassified and Redesignated from KMP to SMP
3.	Date of Appointment and term of appointment (As SMP)	May 1, 2026  Term: Full-time employment	May 1, 2026  Term: On Contract basis	May 1, 2026  Term: On Contract basis
4.	Brief profile (in case of appointment)	Shri. Sudev Kumar V is an experienced banking professional serving as Executive Vice President – Retail Banking at ESAF Small Finance Bank. He holds a Bachelor's degree in science (agriculture) from Kerala Agriculture University and Master's degree in science (horticulture) from Kerala Agriculture University and brings over 32 years of total professional experience, including more than 9 years with ESAF Small Finance Bank since joining in March 2017.	Shri. Wilson Cyriac is a highly accomplished banking professional serving as Senior Vice President and Chief Risk Officer at ESAF Small Finance Bank. He holds a bachelor's degree in arts from Kerala University and master's degree in economics from Kerala University and is a certified associate of the Indian Institute of Bankers.  With over 43 years of extensive banking experience, including more than 4 years with ESAF Small Finance Bank since joining	Shri. Sivakumar P is a distinguished banking professional serving as Senior Vice President and Head of Internal Audit at ESAF Small Finance Bank. He holds a bachelor's degree in commerce from Madras University and is a certified associate of the Indian Institute of Bankers.  With more than 44 years of extensive professional experience, including over 3 years with ESAF Small Finance Bank since joining in November 2022, he brings deep expertise in banking operations, audit, business management, and governance.

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			in November 2021, he brings deep expertise in banking operations, credit, and risk management.	
5.	Disclosure of relationships between directors	Not Applicable	Not Applicable	Not Applicable

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### Annexure II

**Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/II/3762/2026 dated January 30, 2026**

Sl. No	Particulars	Details		
1.	Name of the SMP	<b>Shri. Sudev Kumar V</b>	<b>Shri. Bosco Joseph</b>	<b>Shri. George Chacko Varghese</b>
2.	Reason for change viz. <del>Appointment, resignation, removal, death or otherwise;</del> Retirement Others	Reclassified and Redesignated from KMP to SMP	Classified as SMP	Classified as SMP
3.	Date of Appointment and term of appointment (As SMP)	May 1, 2026  Term: Full-time employment	May 1, 2026  Term: On Contract basis	May 1, 2026  Term: Full-time employment
4.	Brief profile (in case of appointment)	Shri Sudev Kumar V is an experienced banking professional serving as Executive Vice President – Retail Banking at ESAF Small Finance Bank Limited. He holds a Bachelor's degree in science (agriculture) from Kerala Agriculture University and Master's degree in science (horticulture) from Kerala Agriculture University. and brings over 32 years of total professional experience, including more than 9 years with ESAF Small Finance Bank since joining in March 2017.	Shri Bosco Joseph is a seasoned professional serving as Executive Vice President – Inclusive and Emerging Business at ESAF Small Finance Bank Limited. He possesses diverse academic qualifications, including postgraduate diplomas in Personnel Management & Industrial Relations, Healthcare, and Medical Law & Ethics, along with an LLB degree and brings nearly 34 years of total professional experience.	Shri George Chacko Varghese is an accomplished banking professional serving as Vice President and Chief Compliance Officer at ESAF Small Finance Bank. He holds an MBA in Finance and brings over 35 years of extensive professional experience, including more than 9 years with ESAF Small Finance Bank since joining in March 2017.

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5.	Disclosure of relationships between directors	Not Applicable	Not Applicable	Not Applicable
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