

Ref No: 14/SE/CS/APR/2026-27



Date: April 30, 2026

To,

Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	Listing & Compliance Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, “G” Block Bandra- Kurla Complex Bandra(E), Mumbai- 400051
BSE Scrip Code: 544020	NSE Symbol: ESAFSFB

Dear Sir / Madam,

Sub: Disclosure under Regulations 30, 33, 51 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting held on Thursday, April 30, 2026 – Audited Standalone Financial Results of the Bank for the Quarter and Financial Year ended March 31, 2026

In continuation to our intimation dated April 24, 2026 and pursuant to Regulation 30 and 51 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform that, the Board of Directors of the Bank, in its meeting held on Thursday, April 30, 2026, has, inter alia, considered and approved the Audited Standalone Financial Results of the Bank for the Quarter and Financial Year ended March 31, 2026, along with the Audit Report thereon issued by the Joint Statutory Auditors of the Bank, M/s. Kirtane and Pandit LLP, Chartered Accountants and M/s. Sundaram and Srinivasan, Chartered Accountants.

Therefore, pursuant to Regulation 30, 33, 51 and 52 of the SEBI Listing Regulations, we are enclosing herewith the following:

- i. Audited Standalone Financial Results of the Bank for the quarter and financial year ended on March 31, 2026, along with the Audit Report thereon issued by the Joint Statutory Auditors of the Bank, M/s. Kirtane and Pandit LLP, Chartered Accountants and M/s. Sundaram and Srinivasan, Chartered Accountants.
- ii. The Disclosure in accordance with Regulation 52(4) of SEBI Listing Regulations, for the Quarter and Financial Year ended March 31, 2026.
- iii. The Disclosure in accordance with Regulation 52(7) and 52(7A) of SEBI Listing Regulations regarding utilization of issue proceeds of non-convertible securities for the Quarter ended March 31, 2026.

We hereby confirm and declare that the Joint Statutory Auditors have issued the Audit Report for the period ended March 31, 2026 with an unmodified opinion.

ESAF SMALL FINANCE BANK LIMITED

RBI License No.: MUM 124, CIN: L65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

24x7 Toll Free: 1800-103-3723 Email: customer@esafbank.com www.esaf.bank.in

The press release and the investor presentation on financial and business performance of the Bank will be submitted through a separate announcement.

The Board Meeting commenced at 02:00 P.M. and the results were approved at 03:40 P.M.

You are requested to take note of the above.

The above announcements are also being made available on the website of the Bank at <https://www.esaf.bank.in/investor-relation/?id=disclosure-to-stock-exchanges>

Requesting you to take the same into your records.

Thanking you,

Yours Faithfully

For ESAF Small Finance Bank Limited

Ranjith Raj. P
Company Secretary and Compliance Officer

Kirtane & Pandit LLP

Chartered Accountants
601, 6th Floor,
Earth Vintage Building,
Dadar West,
Mumbai 400028, India,
Tel: +91 022 69328846/47

Sundaram & Srinivasan

Chartered Accountants
23, CP Ramaswamy Road,
Alwarpet,
Chennai -600 018, India
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INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**TO THE BOARD OF DIRECTORS OF
ESAF SMALL FINANCE BANK LIMITED****Opinion and Conclusion**

We have (a) audited the Financial Results for the year ended March 31, 2026 and (b) reviewed the Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), both included in the accompanying "Statement of Financial Results for the Quarter and Year Ended March 31, 2026" of **ESAF SMALL FINANCE BANK LIMITED** (the "Bank"), (the "Statement"), being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results for the year ended March 31, 2026:

- i. is presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Companies Act 2013, ("Accounting Standards"), in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time and other accounting principles generally accepted in India of the net profit and other financial information of the Bank for the year then ended.

(b) Conclusion on Unaudited Financial Results for the quarter ended March 31, 2026

With respect to the Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards, in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the RBI from time to time and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of



Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Board of Director's Responsibilities for the Statement

This Statement which includes the Financial Results is the responsibility of the Bank's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2026 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder, in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the RBI from time to time and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Bank's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the financial reporting process of the Bank.

Auditor's Responsibilities

(a) Audit of the Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Financial Results for the year ended March 31, 2026 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Bank to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Annual Financial Results, including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Bank to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Financial Results for the quarter ended March 31, 2026

We conducted our review of the Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Bank's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matter

The Statement includes comparative financial information for the previous reporting year/period, which was audited/reviewed by Kirtane & Pandit LLP, Chartered Accountants, one of the joint statutory auditors of the bank, who have expressed an unmodified opinion. Accordingly, Sundaram & Srinivasan, Chartered Accountants, do not express an opinion on the comparative figures reported for the previous periods.



Kirtane & Pandit LLP
Chartered Accountants

Sundaram & Srinivasan
Chartered Accountants

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Our report on the Statement is not modified in respect of this matter.

For **Kirtane & Pandit LLP**
Chartered Accountants
Firm Registration No.
105215W/W100057

Mittal Shah

Mittal Shah

Partner

Membership No.: 147370

UDIN: **26147370ISOLVE1857**

Place: Mannuthy
Date: April 30, 2026



For **M/s Sundaram & Srinivasan**
Chartered Accountants
Firm Registration No. 004207S

S Ramkumar

S Ramkumar

Partner

Membership No.: 238820

UDIN: **26238820ZGRUET2631**

Place: Mannuthy
Date: April 30, 2026



Statement of audited financial results for the quarter and year ended 31 March 2026

Rs. In Lakhs

Sl No.	Particulars	Quarter ended			Year ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		Audited Refer Note 17	Unaudited	Audited Refer Note 17	Audited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	99,508	89,405	89,206	3,53,718	3,85,753
	a) Interest/discount on advances/bills	89,187	78,961	77,948	3,11,704	3,40,581
	b) Income on investments	10,154	10,406	11,112	41,060	40,204
	c) Interest on balances with Reserve Bank of India and other inter-bank funds	167	38	146	954	4,968
	d) others	-	-	-	-	-
2	Other Income	20,137	26,939	14,471	81,105	47,177
3	Total Income (1)+(2)	1,19,645	1,16,344	1,03,677	4,34,823	4,32,930
4	Interest expended	47,733	46,172	45,764	1,83,744	1,81,068
5	Operating Expenses (i)+(ii)	47,783	44,920	48,847	1,79,882	1,90,351
	i) Employees Cost	17,346	16,976	18,480	69,202	66,449
	ii) Other operating expenses	30,437	27,944	30,367	1,10,680	1,23,902
6	Total Expenditure (4)+(5) (excluding provisions & contingencies)	95,516	91,092	94,611	3,63,626	3,71,419
7	Operating Profit before provisions and contingencies (3)-(6)	24,129	25,252	9,066	71,197	61,511
8	Provisions (other than tax) and contingencies	21,420	24,339	33,150	94,037	1,25,008
9	Exceptional items (Refer Note 16)	-	-	-	-	5,800
10	Profit/(Loss) from ordinary activities before tax (7)-(8)-(9)	2,709	913	(24,084)	(22,840)	(69,297)
11	Tax expenses	358	201	(5,765)	(6,200)	(17,158)
12	Net profit / (Loss) from ordinary activities after tax (10)-(11)	2,351	712	(18,319)	(16,640)	(52,139)
13	Extraordinary items (net of tax expense)	-	-	-	-	-
14	Net Profit / (Loss) for the Period/ year (12)-(13)	2,351	712	(18,319)	(16,640)	(52,139)
15	Paid up equity share capital (Face Value of Rs. 10/- each)	51,566	51,557	51,543	51,566	51,543
16	Reserves excluding revaluation reserves	-	-	-	1,26,438	1,42,958
17	Analytical Ratios and other disclosures					
	(i) Percentage of shares held by Government of India	-	-	-	-	-
	(ii) Capital Adequacy Ratio - Basel II (Refer Note 7)	22.22%	22.68%	21.84%	22.22%	21.84%
	(iii) Earnings Per Share (EPS) [before and after extraordinary items, net of expenses] (Face value of Rs. 10/- each) *					
	- Basic (Rs.)	0.46	0.14	(3.56)	(3.23)	(10.13)
	- Diluted (Rs.)	0.45	0.14	(3.55)	(3.22)	(10.12)
	(iv) NPA Ratio					
	(a) Gross NPA	1,21,386	1,16,559	1,29,056	1,21,386	1,29,056
	(b) Net NPA	38,244	54,794	53,964	38,244	53,964
	(c)% of Gross NPA to Gross Advances	5.41%	5.64%	6.87%	5.41%	6.87%
	(d) % of Net NPA to Net Advances	1.77%	2.73%	2.99%	1.77%	2.99%
	(v) Return on Assets *	0.08%	0.03%	(0.67)%	(0.60)%	(1.94)%
	(vi) Network #	1,78,004	1,75,599	1,94,501	1,78,004	1,94,501
	(vii) Outstanding redeemable preference shares	-	-	-	-	-
	(viii) Capital Redemption Reserve/ Debenture Redemption	-	-	-	-	-
	(ix) Debt - Equity Ratio **	0.98	0.46	0.56	0.98	0.56
	(x) Total debts ** to total assets	8.92%	8.98%	5.17%	8.92%	5.17%

* Quarterly numbers are not annualised

#Network represents sum of Capital and Reserves & Surplus

**Debt represents borrowings with residual maturity of more than one year. Total debt represents total borrowings. Equity represents sum of Capital and Reserves & Surplus

As per regulation 33 and regulation 52(4) of SEBI (Listing obligations & Disclosure Requirements) regulations, 2015 the equity and debt listed entities are required to disclose certain ratios. The ratios which are relevant to the Banking sector are disclosed above.




Notes:
1. Segment information in accordance with the RBI guidelines and Accounting Standard 17-"Segment Reporting"

Sl	Particulars	Rs. In Lakhs				
		Quarter ended			Year ended	
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		Audited Refer Note 17	Unaudited	Audited Refer Note 17	Audited	Audited
1	Segment Revenue					
(a)	Retail	1,01,530	1,03,172	81,571	3,66,164	3,52,998
(b)	Wholesale	2,551	2,222	3,492	10,330	14,161
(c)	Treasury	9,679	7,512	14,832	40,485	53,504
(d)	Other Banking Operations	5,885	3,438	3,782	17,844	12,267
(e)	Less: Inter Segment Revenue	-	-	-	-	-
	Income from operations	1,19,645	1,16,344	1,03,677	4,34,823	4,32,930
2	Segment Results					
(a)	Retail	(2,826)	(235)	(29,795)	(42,585)	(90,489)
(b)	Wholesale	397	296	(1,069)	3,569	2,306
(c)	Treasury	(594)	(2,392)	3,180	(956)	7,445
(d)	Other Banking Operations	5,732	3,244	3,600	17,132	11,441
	Total Profit/(Loss) Before Tax	2,709	913	(24,084)	(22,840)	(69,297)
3	Segment Assets					
(a)	Retail	21,78,449	19,97,394	17,45,277	21,78,449	17,45,277
(b)	Wholesale	79,276	88,356	1,24,549	79,276	1,24,549
(c)	Treasury	7,54,346	7,48,905	7,93,997	7,54,346	7,93,997
(d)	Unallocated	74,727	79,043	54,006	74,727	54,006
	Total Assets	30,86,798	29,13,698	27,17,829	30,86,798	27,17,829
4	Segment Liabilities					
(a)	Retail	22,07,619	20,02,781	17,76,896	22,07,619	17,76,896
(b)	Wholesale	74,389	80,938	1,23,674	74,389	1,23,674
(c)	Treasury	5,93,027	5,78,451	5,81,922	5,93,027	5,81,922
(d)	Capital & Reserves	1,78,004	1,75,599	1,94,501	1,78,004	1,94,501
(e)	Unallocated	33,759	75,929	40,836	33,759	40,836
	Total Liabilities	30,86,798	29,13,698	27,17,829	30,86,798	27,17,829

Notes:

- The business of the Bank is confined within India and does not have any assets situated outside India or earnings from outside India. Accordingly, the Bank has reported operations in domestic segment only.
- Income, expenses, assets and liabilities have been either specifically identified to individual segments or allocated to segments based on matching principle and the residual items are classified as unallocated.
- Unallocated item includes capital expenditure, deferred income tax assets/ liabilities and advance tax etc.
- In computing the above information, certain estimates and assumptions have been made by the management and have been relied upon by the auditors.
- The RBI vide its Circular dated April 7, 2022 on establishments of Digital Banking Units (DBUs) has prescribed reporting of Digital Banking Segments as a sub segment of Retail Banking Segment (RBS). The Bank has not set up any DBU so far and hence DBU has not been disclosed as a separate segment as per Accounting Standard 17 (Segment Reporting).




2. Statement of Assets and Liabilities

Particulars	Rs.in Lakhs	
	As at 31 March 2026	As at 31 March 2025
	Audited	Audited
CAPITAL AND LIABILITIES		
Capital	51,566	51,543
Employee Stock options Outstanding	649	404
Reserves and Surplus	1,26,438	1,42,958
Deposits	25,85,016	23,27,644
Borrowings	2,75,274	1,40,573
Other Liabilities and Provisions	47,855	54,707
Total	30,86,798	27,17,829
ASSETS		
Cash and Balances with Reserve Bank of India	1,11,371	1,35,143
Balances with Banks and Money at Call and Short Notice	6,082	62,768
Investments	6,39,911	5,99,526
Advances	21,59,422	18,02,787
Fixed Assets	51,598	30,042
Other Assets	1,18,414	87,563
Total	30,86,798	27,17,829



3. Statement of Cash Flow is given below:

Particulars	Rs. In Lakhs	
	Year ended 31 March 2026	Year ended 31 March 2025
	Audited	Audited
Cash Flow from Operating Activities		
Net Profit/(Loss) Before Tax	(22,840)	(69,297)
Adjustments for:		
Depreciation on Bank's Property	6,548	5,925
Amortisation of Premium on HTM Investments	321	57
(Profit)/Loss on sale of investments (net)	(8,276)	(7,916)
(Profit)/Loss on sale of Fixed Assets	86	(9)
Provision for Non Performing Advances	94,502	1,49,661
Provision/(Reversal) for Standard Advances	(1,329)	611
Expense/(reversal) on Employee Stock Option	353	395
Profit on revaluation of investments (Net)	10,015	(234)
Provision for Other Contingencies	528	246
	79,908	79,439
(Increase)/ Decrease in Investments (other than HTM Investments)	(51,467)	25,621
(Increase)/ Decrease in Advances	(4,51,138)	(1,23,137)
(Increase)/ Decrease in Fixed Deposit with Bank (Original Maturity greater than 3 months)	-	(32)
(Increase)/ Decrease in Other Assets	(23,431)	(7,938)
Increase/ (Decrease) in Deposits	2,57,372	3,40,864
Increase/ (Decrease) in Other liabilities and provisions	(6,052)	3,373
Direct taxes paid (net)	(1,221)	(558)
Net Cash Flow from/(used in) Operating Activites (A)	(1,96,029)	3,17,632
Cash Flow from/(Used in) Investing Activities		
Purchase of Fixed Assets	(28,318)	(15,268)
Proceeds from Sale of Fixed Assets	127	66
(Increase)/ Decrease in Held to Maturity Investments	9,024	(61,680)
Net Cash Used in Investing Activities (B)	(19,167)	(76,882)
Cash Flow from/(Used in) Financing Activities		
Proceeds from issue of Share Capital (including Share Premium)	36	121
Dividend Paid	-	(3,603)
Increase/(Decrease) in Borrowings	1,34,701	(1,81,680)
Cash Flow from/(used in) Financing Activities (C)	1,34,737	(1,85,162)
Net Increase in Cash and Cash Equivalents (A+B+C)	(80,459)	55,588
Cash and Cash Equivalents at the beginning of period/ year	1,97,579	1,41,991
Cash and Cash Equivalents at the end of period/year	1,17,120	1,97,579

The above Cash Flow Statement has been prepared under the indirect method as set out in Accounting Standard (AS) 3 - Cash Flow Statements specified under Section 133 of the Companies Act, 2013 read with the Companies (Account) Rules, 2014 .




4. The above statement of audited financial results for the Quarter and the year ended 31 March 2026 ("Statement" or "financial results") have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30 April 2026 in accordance with the requirement of Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Regulations"), as amended. The above financial results were subjected to a audit by the Joint Statutory Auditors who have issued an unmodified opinion there on.

The comparative financial information for the Quarter and year ended 31 March 2025 included in the statement have been audited by M/s. Abarna & Ananthan and M/s. Kirtane & Pandit LLP (one of the present joint auditors), who expressed an unmodified opinion vide their audit report dated 16 May 2025.

5. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standard ("Accounting standards") prescribed under Section 133 of the Companies Act, 2013 (the "Act"), in so far as they apply to the Banks, the relevant provisions of the Banking Regulation Act, 1949 and the circulars, the guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time (the "RBI Regulations") and other accounting principles generally accepted in India and the requirements of Regulation 33 and Regulation 52 read with regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

6. The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statement for the year ended 31 March 2026. Any circulars/ directions issued by RBI is implemented prospectively when it becomes applicable, unless specifically required under those circulars/ directions.

7. The Capital Adequacy Ratio ("CRAR") has been computed as per the Operating guidelines in the RBI notification RBI/DOR/2025-26/182 DOR.CAP.REC.101/21-01-002/2025-26 dated 28 November 2025 ("the CRAR Circular") prescribed for Small Finance Bank. The Bank has followed Basel II standardised approach for credit risk in accordance with the Operating Guidelines issued by the RBI for Small Finance Banks. Further, no separate capital charge for market risk and operational risk has been computed in view of the exception contained in RBI Notification DBR. NBD. NO. 4502/16.13.218/2017-18 dated 8 November 2017.

8. Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated 6 August 2020 (Resolution Framework 1.0) and 5 May 2021 (Resolution framework 2.0) are given below:

Type of Borrower	Rs. In Lakhs				
	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of the previous half year ended 30 September 2025 (A)	of (A) aggregate debt that slipped into NPA during the half year ended 31 March 2026	of (A) amount written off during the half - year	of (A) amount paid by the borrowers during the half year #	Exposure to accounts classified as standard consequent to implementation of resolution plan - position as at the end of this half year ended 31 March 2026
Personal Loans	324	*	-	28	296
Corporate Persons ^	-	-	-	-	-
Of Which MSMEs	-	-	-	-	-
Others	334	15	-	45	274
Total	658	15	-	73	570

^As defined in section 3(7) of Insolvency and Bankruptcy Code, 2016

Amount paid by borrower during the half year is net of addition in the borrower amount due to fresh disbursement made, if any.

*denotes figures below Rs.1 Lakh

9. (i) During the quarter and year ended 31 March 2026, the bank has not acquired / transferred any "loans not in default" through assignment of loans.

(ii) Details of stressed loans transferred to Asset Reconstruction Company for the year ended 31 March 2026 is given below.

SI No	Particulars	Rs. In Lakhs				
		Sale to ARC Q1	Sale to ARC Q2	Sale to ARC Q3 *	Sale to ARC Q4	Total
1	No. of Accounts (Nos)	2,12,564	1	5,44,406	-	7,56,971
2	Aggregate principal outstanding of loans transferred	73,340	2,833	1,69,365	-	2,45,538
3	Weighted average residual tenure of loans	0.49	3	0.14	-	NA
4	Net book value of loans transferred	7,242	-	9,941	-	NA
5	Aggregate consideration	7,334	1,280	18,318	-	26,932
6	Additional consideration realised in respect of accounts transferred earlier	-	-	-	-	-

*Cash consideration received pursuant to the transfer of technically written off loans amounting to Rs. 11,521 Lakhs has been recognised under Other Income during the quarter ended 31 December 2025 and year ended 31 March 2026 and have also provided the SR investments amounting to Rs. 4,618 Lakhs in full. Accordingly the net amount of Rs. 6,903 Lakhs has been included under other income for the quarter ended 31 December 2025 and year ended 31 March 2026.




iii) Details of ratings of SRs outstanding as on 31 March 2026 are given below:

Ratings	Rating Agency	Current Recovery Rating	Rs.in Lakhs
			Gross Value of Outstanding SRs*
RR4	Crisil	More than 25% and upto 50%	2,547.27
RR2	Crisil	More than 75% and upto 100%	182.79
RR1	Crisil	More than 100% and upto 150%	768.76

* the same has been fully provided in the books

The determination of the recovery rating for the security receipts for stressed assets transferred during the quarter ended 31 December 2025 is in progress and will be completed within the prescribed regulatory timelines and is not disclosed in the above table.

10. The Bank is carrying an additional contingency provision on standard assets of Rs. 1,663 Lakhs as on 31 March 2026 (Rs.4,467 Lakhs as on 31 March 2025).

11. Other income includes processing fee, profit/ loss on sale of investments (net off provision for depreciation), Income from selling of third party products, recovery from loans written off, income from dealing in PSLC and Collection Agency Fees from Asset Reconstruction Companies (ARC).

12. During the year ended 31 March 2026, the Bank has allotted 2,35,161 equity shares (89,872 during the quarter ended 31 March 2026) pursuant to the exercise of options under the approved employee stock option scheme.

13. The Bank has raised Tier II capital of Rs. 15,000 Lakhs during quarter ended 31 March 2026 and Rs. 41,500 Lakhs during year ended 31 March 2026.

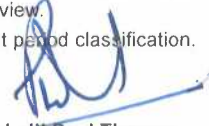
14. Pursuant to the notification issued by the Ministry of Labour and Employment, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Code") became effective from 21 November 2025. The Bank has reassessed its employee benefit obligations in accordance with the revised definition of wages based on available information and evolving market data. Accordingly, an incremental liability on account of past service cost in accordance with AS 15 - Employee Benefits amounting to Rs. 331 Lakhs has been charged to the Profit and Loss Account for the quarter ended 31 December 2025 and year ended 31 March 2026. The Bank continues to monitor developments relating to the implementation of the New Labour Codes and will review its estimates and assumptions on an ongoing basis.

15. The Bank does not have any subsidiary/ associate/ joint venture as on 31 March 2026.

16. The Bank absorbed 5,109 trained employees of M/s. ESAF Swasraya Multi State Agro Co-operative Society Limited ("ESMACO") and paid compensation of 5,800 lakhs (inclusive of GST) being the value addition for sourcing and training the staff which otherwise the Bank would have had to incur based on an independent external valuation, which is reported as an exceptional item for the year ended 31 March 2025.

17 The figures for the last quarter of each financial years are the balancing figures between the audited figures of full financial year and unaudited published year to date figures upto the end of the third quarter of the respective financial year, which were subjected to limited review.

18. Figures for the previous period/year have been reclassified/regrouped wherever necessary, to conform to the current period classification.



Dr. Kadambettil Paul Thomas
Managing Director & CEO
DIN: 00199925

Place : Mannuthy
Date : 30 April 2026



Annexure-I
Disclosure in compliance with Regulation 52(4) of SEBI (LODR) Regulations, 2015 for the Quarter and Year ended March 31, 2026.

		For the Quarter and Year ended March 31, 2026	
1	Debt Equity Ratio**	0.98	
2	Debt Service Coverage Ratio	NA	
3	Interest Service Coverage Ratio	NA	
4	Outstanding Redeemable Preference Shares (Quantity and Value)	NA	
5	Capital Redemption Reserve/ Debenture Redemption Reserve	NA	
6	Net worth # (₹ In crore)	1780.04	
7	Net Profit/ (Loss) after Tax (₹ In crore)	(166.40)	
8	Earnings Per Share	Basic (₹)	(3.23)
		Diluted (₹)	(3.22)
9	Current Ratio	NA	
10	Long Term Debt to Working Capital	NA	
11	Bad Debts to Account Receivable Ratio	NA	
12	Current Liability Ratio	NA	
13	Total Debts to Total Assets	8.92%	
14	Debtors Turnover	NA	
15	Inventory Turnover Ratio	NA	
16	Operating Margin percent	NA	
17	Net Profit Margin percent	NA	

Note:

** Debt represents borrowings with residual maturity of more than one year. Total debt represents total borrowings.

Networth represents sum of Capital and Reserves & Surplus

For ESAF Small Finance Bank Limited



Girceesh C.P
Executive Vice President- Finance and Chief Financial Officer


ESAF SMALL FINANCE BANK LIMITED

RBI License No.: MUM 124. CIN: L65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

24x7 Toll Free: 1800-103-3723 Email: customercare@esafbank.com www.esaf.bank.in

Annexure II



Disclosures under 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A. Statement of Utilization of issue Proceeds:

Name of the Issuer	ISIN	Mode of Fund raising (Public Issue/ Private Placement)	Type of Instrument	Date of raising Funds	Amount Raised	Funds Utilized	Any Deviations (Yes /No)	If 8 is yes, then specify the purpose for which the funds were utilized	Remarks if any
1	2	3	4	5	6	7	8	9	10
ESAF Small Finance Bank Limited	INE818W08164	Private Placement	Listed, rated, taxable, unsecured, transferable, redeemable, fully paid up, Basel II compliant lower Tier II subordinated bonds in the nature of Non-Convertible Debentures	January 23, 2026	150 Crore	The proceeds of non-convertible debentures issued on January 23, 2026 have been fully utilized as per the objects of the issue.	No	NA	NIL

**ESAF SMALL FINANCE BANK LIMITED**

RBI License No.: MUM 124. CIN: L65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

24x7 Toll Free: 1800-103-3723 Email: customercare@esafbank.com www.esaf.bank.in

B. Statement of Deviation/ Variation in use of Issue Proceeds:

Particulars	Remarks
Name of listed entity	ESAF Small Finance Bank Limited
Mode of fund raising	Others - Private placement
Type of instrument	Listed, rated, taxable, unsecured, transferable, redeemable, fully paid up, Basel II compliant lower Tier II subordinated bonds in the nature of Non-Convertible Debentures.
Date of raising funds	January 23, 2026
Amount raised In ₹ crore	150 Crore (INE818W08164)
Report filed for quarter ended	March 31, 2026
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a deviation/variation in use of funds raised?	NIL
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation/variation, in the following table: NA

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in ₹ crore and in %)	Remarks, if any
Not Applicable						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Thanking You,

Yours Faithfully

For ESAF Small Finance Bank Limited


Gireesh C.P

Executive Vice President- Finance and Chief Financial Officer



Annexure III

Disclosure in Compliance with Provisions related to SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025.

We hereby affirm that, provisions of SEBI Master Circular SEBI/HO/DDHS/DDHS-PoD/P/CIR/2025/0000000137 dated October 15, 2025, w.r.t Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings at the time of filing of Annual Financial results for the financial year ending March 2026, are not applicable to the bank, since the bank does not fall under the category of Large Corporates.

For ESAF Small Finance Bank Limited



A blue handwritten signature.

Gireesh C.P
Executive Vice President- Finance and Chief Financial Officer

A blue handwritten signature.

Date: April 30, 2026
Place: Thrissur

Annexure IV

Declaration under Regulation 33(3)(d) and 52(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

We hereby confirm and declare that the Joint Statutory Auditors of the Bank, viz. M/s. Kirtane and Pandit LLP, Chartered Accountants and M/s. Sundaram and Srinivasan, Chartered Accountants, have issued audit report on the financial results of the Bank for the year ended March 31, 2026, with unmodified opinion.

This is for your information and record

Thanking You,

Yours faithfully

For ESAF Small Finance Bank Limited




Gireesh CP

Executive Vice President – Finance and Chief Financial Officer

Date: April 30, 2026

