

QUARTERLY INTEGRATED FILING (GOVERNANCE)

A. Compliance Report on Corporate Governance to be submitted by a listed entity on a quarterly basis

Name of the Listed Entity: ESAF Small Finance Bank Limited

Quarter Ending: March 31, 2026

Scrip code	544020
NSE Symbol	ESAFSFB
MSEI Symbol	NOTLISTED
ISIN	INE818W01011
Name of the entity	ESAF SMALL FINANCE BANK LIMITED
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Reporting Quarter Type	Quarterly
Date of Quarter Ending	31-03-2026
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes

Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	COMZ00217
Reason For No SCORE ID	
Type of Submission	Original

I. Composition of Board

1.	Whether listed entity has a Regular chairperson	Yes
2.	Whether Chairperson is related to MD or CEO	No

Title	Name of the Director	DIN	Category (Chairperson /Executive/ Non-Executive/in dependent/ Nominee) &	Initial Date of Appointment	Date of Reappointment	Date of Cessation	Tenure*	Date of Birth	No. of directors hip in listed entities including this listed entity [with reference to Regulation 17A]	No. of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A (1)] & reg. 17A(2)]	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of the LODR Regulation)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of the LODR Regulations)
Mr	Karthikeyan Manickam	09450145	Non-Executive - Independent Director-Chairperson	21-12-2025	21-12-2025	-	3.11	17-03-1965	1	1	0	0

<i>Joy of Banking</i>												
Mr	Kadambelil Paul Thomas	0019 9925	Executive Director - Managing Director and CEO	01-10-2018	01-10-2024	-	90	21-05-1963	1	0	1	0
Mr	Thomas Jacob Kalappila	0081 2892	Non-Executive Independent Director	10-03-2020	10-03-2023	09-03-2026	72	13-06-1953	0	0	0	0
Mr	Vinod Vijayalekshmi Vasudevan	0250 3201	Non-Executive Independent Director	22-12-2021	22-12-2024	-	51.10	25-05-1967	1	1	1	0
Mrs	Kolasseril Chandramohan an Ranjani	0173 5529	Non-Executive Independent Director	13-12-2022	13-12-2025	-	39.19	09-05-1958	1	1	2	1
Mr	Biju Varkkey	0129 8281	Non-Executive Independent Director	17-08-2023	17-08-2023	-	31.15	22-12-1965	2	2	1	0
Mr	George Kalaparambil John	0069 4646	Executive Director	18-05-2024	18-05-2024	-	22.14	09-08-1973	1	0	0	0
Mr	George Ittan Maramkandathil	1119 3648	Non-Executive Director	18-11-2025	18-11-2025	-	4.14	24-05-1959	1	0	1	1

Mr	Ajay Sharma	0641 7150	Non- Executive - Independent Director	21- 12- 2025	21-12- 2025	-	3.11	21-10- 1962	2	2	2	0
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II. Composition of Committees

1. AUDIT COMMITTEE OF THE BOARD

Whether Regular chairperson appointed: Yes				
SI No	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/independent/ Nominee)	Date of Appointment	Date of Cessation
1	Kolasseril Chandramohanan Ranjani	Non-Executive - Independent Director - Chairperson	13-12-2022	-
2	Thomas Jacob Kalappila	Non-Executive - Independent Director - Member	10-03-2020	09-03-2026
3	Ajay Sharma	Non-Executive - Independent Director - Member	21-12-2025	-
4	Vinod Vijayalekshmi Vasudevan	Non-Executive - Independent Director - Member	10-03-2026	-

2. NOMINATION AND REMUNERATION COMMITTEE

Whether Regular chairperson appointed: Yes				
SI No	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/independent/ Nominee)	Date of Appointment	Date of Cessation
1	Biju Varkkey	Non-Executive - Independent Director - Chairperson	11-08-2023	-
2	Kolasseril Chandramohanan Ranjani	Non-Executive - Independent Director - Member	13-12-2022	-
3	Karthikeyan Manickam	Non-Executive - Independent Director - Member	21-12-2025	-

3. STAKEHOLDERS RELATIONSHIP COMMITTEE

Whether Regular chairperson appointed: Yes				
SI No	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/independent/ Nominee)	Date of Appointment	Date of Cessation
1	George Ittan Maramkandathil	Non-Executive Non-Independent Director - Chairperson	13-12-2025	-
2	Kolasseril Chandramohanan Ranjani	Non-Executive - Independent Director - Member	13-12-2022	-
3	Kadambelil Paul Thomas	Executive Director – Member	11-12-2019	-
5	Karthikeyan Manickam	Non-Executive - Independent Director - Member	21-12-2025	09-03-2026

4. RISK MANAGEMENT COMMITTEE

Whether Regular chairperson appointed: Yes				
SI No	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/independent/ Nominee)	Date of Appointment	Date of Cessation
1	Ajay Sharma	Non-Executive - Independent Director Chairperson	10-03-2026	-
2	Kolasseril Chandramohanan Ranjani	Non-Executive - Independent Director Member	13-12-2025	-
3	Kadambelil Paul Thomas	Executive Director- Member	29-05-2020	-
4	Thomas Jacob Kalappila	Non-Executive - Independent Director- Member	10-03-2020	09-03-2026
5	Karthikeyan Manickam	Non-Executive - Independent Director - Member	21-12-2025	-

5. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Whether Regular chairperson appointed: Yes				
SI No	Name of Committee Members	Category (Chairperson/Executive/Non-Executive/independent/ Nominee)	Date of Appointment	Date of Cessation
1	Karthikeyan Manickam	Non-Executive - Independent Director - Chairperson	10-03-2026	-
2	George Ittan Maramkandathil	Non-Executive – Non-Independent Director - Member	13-12-2025	-

3	Kadambelil Paul Thomas	Executive Director - Member	03-10-2018	<i>Joy of Banking</i>
4	Ajay Sharma	Non-Executive - Independent Director - Member	21-12-2025	09-03-2026

III. Meetings of Board of Directors					
Date(s) of Meeting in the previous quarter	Date(s) of Meeting in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors' present*
10-10-2025			Yes	7	5
03-11-2025		23	Yes	11	6
11-11-2025		7	Yes	11	6
12-12-2025		30	Yes	11	6
	30-01-2026	48	Yes	9	6
	27-02-2026	27	Yes	9	6
<i>*to be filled in only for the current quarter meetings</i>					

IV. Meetings of Committees						
Name of the Committee	Date(s) of Meeting in the previous quarter	Date(s) of Meeting in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)	Whether requirement of Quorum met*	Number of Directors present*	Number of independent directors' present*
Audit Committee	10-11-2025			Yes	4	3
Audit Committee		28-01-2026	78	Yes	3	3
Audit Committee		30-01-2026	01	Yes	3	3
Audit Committee		26-02-2026	26	Yes	3	3
Nomination and remuneration committee	08-11-2025			Yes	4	3
Nomination and remuneration committee	11-11-2025		02	Yes	4	3
Nomination and remuneration committee		29-01-2026	78	Yes	3	3
Nomination and remuneration committee		26-02-2026	27	Yes	3	3
Risk Management Committee	10-12-2025			Yes	5	3
Risk Management Committee		28-01-2026	48	Yes	4	3

Risk Management Committee		25-02-2026	27	Yes	4	<i>Joy of Banking</i> 3
Stakeholders Relationship Committee		26-02-2026		Yes	4	2
Corporate Social Responsibility Committee	10-11-2025			Yes	4	1

VI. Affirmations		
SI No	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
Name: Ranjith Raj. P		
Designation: Company Secretary and Compliance Officer		

Details of Cyber Security Incidence	
Subject	Details
Whether as per Regulation 27(2) (ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter.	No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	
Date of the event	
Brief details of the event	

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of LODR Regulation				
Sr	Item	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.	Web address
	As per regulation 46(2) of the LODR:			
1.1	Details of business	Yes		https://www.esaf.bank.in/#
1.2	Memorandum of Association and Articles of Association	Yes		https://www.esaf.bank.in/wp-content/uploads/2026/03/Memorandum-of-Association.pdf , https://www.esaf.bank.in/wp-content/uploads/2024/12/Articles_of_Association.pdf
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://www.esaf.bank.in/team/board-of-directors/
2	Terms and conditions of appointment of independent directors	Yes		https://www.esaf.bank.in/pdf/policies/other-disclosures/Terms%20and%20conditions%20of%20appointment%20of%20Independent-Directors.pdf
3	Composition of various committees of board of directors	Yes		https://www.esaf.bank.in/investor-relation/?id=board-committee

4	Code of conduct of board of directors and senior management personnel	Yes		https://www.esaf.bank.in/pdf/policies/other-disclosures/Code%20of%20Conduct%20for%20Directors%20and%20Senior%20Management%20v1.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.esaf.bank.in/wp-content/uploads/2025/04/Whistle-Blower-Policy-V-8.0.pdf
6	Criteria of making payments to non-executive directors	Yes		https://www.esaf.bank.in/wp-content/uploads/2025/01/Criteria_of_Making_Payments_to_Non-Executive_Directors.pdf
7	Policy on dealing with related party transactions	Yes		https://www.esaf.bank.in/wp-content/uploads/2026/02/Related-Party-Transaction-Policy-1.pdf
8	Policy for determining 'material' subsidiaries	NA		
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.esaf.bank.in/pdf/corporate-governance/Familiarisation-Programme-for-Independent-Directors-1.pdf
10	Email address for grievance redressal and other relevant details	Yes		https://www.esaf.bank.in/investor-relation/?id=investor-contacts
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.esaf.bank.in/investor-relation/?id=investor-contacts
12	Financial results	Yes		https://www.esaf.bank.in/investor-relation/?id=financial-results
13	Shareholding pattern	Yes		https://www.esaf.bank.in/investor-relation/?id=stock-information

14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes		https://www.esaf.bank.in/investor-relation/?id=presentation-and-concall-transcript
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes		https://www.esaf.bank.in/investor-relation/?id=presentation-and-concall-transcript
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://www.esaf.bank.in/investor-relation/?id=newspaper-advertisements
18	Credit rating or revision in credit rating obtained	Yes		https://www.esaf.bank.in/investor-relation/?id=credit-ratings
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA		
20	Secretarial Compliance Report	Yes		https://www.esaf.bank.in/investor-relation/?id=secretarial-compliance-report
21	Materiality Policy as per Regulation 30 (4)	Yes		https://www.esaf.bank.in/wp-content/uploads/2025/02/POLICY-FOR-DETERMINATION-OF-MATERIALITY-OF-EVENTS-OR-INFORMATION.pdf

22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		https://www.esaf.bank.in/investor-relation/?id=investor-contacts
23	Disclosures under regulation 30(8)	Yes		https://www.esaf.bank.in/investor-relation/?id=disclosure-to-stock-exchanges
24	Statements of deviation(s) or variations(s) as specified in regulation 32	Yes		https://www.esaf.bank.in/investor-relation/?id=disclosure-to-stock-exchanges
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		https://www.esaf.bank.in/wp-content/uploads/2025/09/Policy-for-Dividend-Distribution.pdf
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes		https://www.esaf.bank.in/investor-relation/?id=annual-return
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	Yes		https://www.esaf.bank.in/wp-content/uploads/2025/01/ESAF-Small-Finance-Bank-Employee-Stock-Option-Plan-2019.pdf
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		https://www.esaf.bank.in/investor-relation/?id=disclosure-as-per-regulation-462-of-sebi-lodr-regulation-2015/
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		https://www.esaf.bank.in/investor-relation/?id=disclosure-to-stock-exchanges
29	Disclosure of notes on website in terms of Listing Regulations explanatory			

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of ‘independence’ and/or ‘eligibility’	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	

17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	

39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	Yes	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	Yes	

Annexure II

III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	NA

B. Investor Grievance Redressal Report

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	8
No. of investor complaints disposed off during the Quarter	8
No. of investor complaints those remaining unresolved at the end of the Quarter	0

C. Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies

S. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% Shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
NOT APPLICABLE					

D. Disclosure of Imposition of Fine or Penalty

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

SI No	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or be alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Office of the Superintendent, GST, Rampurhat, Birbhum Division, West Bengal	An Audit was conducted in the state of West Bengal for FY 2019-20 to FY 2021-22. Department treated the ITC availed by bank as non-claimable. Though the Bank filed reply to Show Cause Notice, the department issued Order demanding payment of Rs 1580/- as ITC Reversal and Rs 1580/- as penalty.	26-03-2026	Alleged availment of Ineligible ITC.	Rs. 3,160 towards ITC Reversal and Penalty.
2	Office of the Superintendent, GST, Rampurhat, Birbhum Division, West Bengal	An Audit was conducted in the state of West Bengal for FY 2019-20 to FY 2021-22. The Department treated Exempted income as Taxable income. Bank filed reply to Show Cause Notice, but the department issued Order demanding payment of Liability of Rs 10,366/-, Interest of Rs. 68,812/- and Penalty of Rs. 87,484/-.	26-03-2026	Department treated Tax exempted income as Taxable income and demanded payment of Liability along with interest and Penalty.	Rs. 1,66,662 including Liability, Interest and Penalty.

E. Disclosure of Updates to Ongoing Tax Litigations or Disputes

The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:				
S. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Income Tax Department	22-09-2022	Based on the Return of Income filed by the Bank for the Assessment Year 2020-21, a demand notice and notice for penalty, each dated September 22, 2022 was issued by Assessment Unit, Income Tax Department under Sections 156 and 274 read with Section 270 A of the IT Act, respectively, to the Bank demanding to pay a sum aggregating to ₹217.99 million and to show cause as to why an order imposing penalty under Section 270A of the IT Act should not be passed. This matter is currently pending with Commissioner of Income Tax (Appeals).	There is no change in the status of the litigation/dispute. - Based on the Return of Income filed by the Bank for the Assessment Year 2020-21, a demand notice and notice for penalty, each dated September 22, 2022 was issued by Assessment Unit, Income Tax Department under Sections 156 and 274 read with Section 270 A of the IT Act, respectively, to the Bank demanding to pay a sum aggregating to ₹217.99 million and to show cause as to why an order imposing penalty under Section 270A of the IT Act should not be passed. This matter is currently pending Commissioner of Income Tax (Appeals).