

Ref No: 04/DT/CS/JULY/2026-27

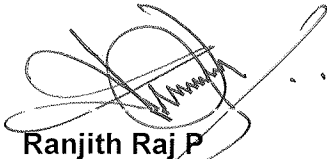
Date: July 31, 2026

To
The Catalyst Trusteeship Limited
GDA House, Plot No.85,
Bhusari Colony (Right),
Paud Road, Pune, Maharashtra -411038

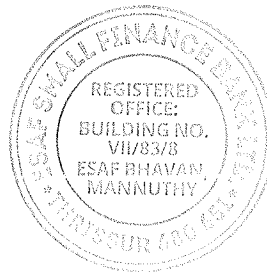
CONFIRMATION

This is to confirm that, there are no financial covenants attached to the outstanding listed debt securities issued by the Bank. Hence, the Bank is not having any present requirement to furnish the compliance status with respect to the financial covenants of the listed debt securities, certified by the Statutory Auditor of the Listed entity for the quarter ended June 30, 2026.

For ESAF Small Finance Bank Limited



Ranjith Raj P
Company Secretary and Compliance Officer



ESAF SMALL FINANCE BANK LIMITED

RBI License No.: MUM 124, CIN: L65990KL2016PLC045669

Registered & Corporate Office: ESAF Small Finance Bank Limited, Building No. VII/83/8, ESAF Bhavan, Mannuthy, Thrissur - Palakkad National Highway, Thrissur - 680 651, Kerala.

24x7 Toll Free: 1800-103-3723 Email: customercare@esafbank.com www.esaf.bank.in

July 31, 2026

To,
The Catalyst Trusteeship Limited
GDA House, Plot No.85,
Bhusari Colony (Right),
Paud Road, Pune – 411038

Sir,

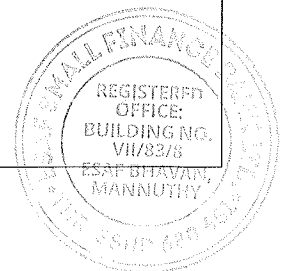
Sub: Statutory Compliance Report of NCDs for the Quarter ended June 30, 2026

In continuation to your Letter dated July 02, 2026, we here by furnish the updated Statutory Compliance Report of NCDs for the Quarter ended June 30, 2026.

In this regard, please find attached the following details and documents towards statutory compliance for the quarter June 30, 2026.

Part I. Information to Debenture Trustee:

Part I- Information to Debenture Trustee	
1.Updated list of the names and addresses of the Debenture Holders (as recorded in the Beneficiary Position statement i.e., "BENPOS") separately under each CL / ISIN.	Enclosed as Annexure E
2. Details of interest and principal due but unpaid and reasons thereof, duly signed by key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO of the Company.	NIL. The interest payments for the Non-Convertible Debentures issued by the Bank which was due on April 04, 2026, May 04, 2026, June 04, 2026 are duly paid by the bank. Enclosed as Annexure A
3. The number and nature of grievances, received from the debenture holders and (a) number of grievances resolved by the Company (b) grievances unresolved by the Company and the reasons for the same.	enclosed as Annexure B
4.A Half yearly Certificate by the statutory auditor regarding maintenance of hundred percent of security as per the terms of Offer Document/ Information Memorandum and/or Debenture Trust Deed, in the manner and format as specified by the Board (Format as per SEBI Master Circular dated 13.08.2025 (earlier May 16, 2024)).	NA, as all the securities issued by the Bank are unsecured in nature.



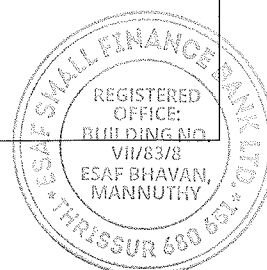
ESAF SMALL FINANCE BANK LIMITED

RBI License No.: MUM 124, CIN: L65990KL2016PLC045669

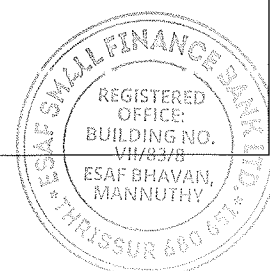
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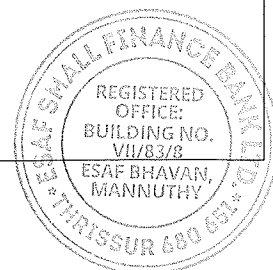
a) In respect of utilization of funds during the implementation period of the project and. b) In the case of debentures issued for financing working capital, at the end of each accounting year.	
12. In case of any material deviation in the use of proceeds as compared to the objects of the issue, the same shall be indicated in the format as specified by the Board, till such proceeds have been fully utilized or the purpose for which the proceeds were raised has been achieved. (As per Regulation 52(7A) of SEBI (LODR) Regulation, 2015.	NIL
13. Details of any significant change in composition of Board of Directors, if any, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (as amended from time to time), Changes if any to be disclosed along with copies of intimation made to the stock exchanges;	There was no significant change in composition of Board of Directors, which amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
14. Details of any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company;	NIL
15. Details of change, if any, in the nature and conduct of the business by the Company;	NIL
16. Proposals, if any placed before the Board of Directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any;	NIL
17. Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any;	NIL
18. Compliance of all covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof;	Enclosed as Annexure D
19. A Statement confirming that, there are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements)	Enclosed as Annexure D



Regulations, 2015 that may affect the payment of interest or redemption of the Debentures;	
20. Details of Fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of Key Managerial Personnel or promoter;	NIL
21. Details of requisite / pending (if any) information /documents indicated as conditions precedent/subsequent in debenture document/s in respect of your NCD.	Enclosed as Annexure D
22. A Certificate confirming that the properties secured for the Debentures are adequately insured and policies are in the joint names of the Trustees; (wherever applicable copy of the Insurance Policies duly endorsed in favor of the Debenture Trustee as 'Loss Payee'), (If applicable).	Not Applicable, as all the debt securities issued by the Bank are unsecured in nature.
23. Change in Credit rating for each ISIN if any.	During the quarter ended June 30, 2026 there were no changes in the Credit ratings assigned by the CARE Ratings Limited, the Credit Rating Agency.
24. A Statement confirming that Company has complied with the provisions of Companies Act, Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange, trust deed and all other regulations issued by SEBI pertaining to debt issue from time to time.	Complied (enclosed as Annexure D).
25. If there is any change in the provided bank details same are required to be shared within 1 working day as specified in the SEBI Operational circular dated 01.12.2022 bearing reference no SEBI/HO/DHS_Div1/P/CIR/2022/0000000103. (If same is not provided please share at earliest). Annexure D	NIL
26. The 'High Value Debt Listed Entities' which has listed its non-convertible debt securities and has an outstanding value of listed non-convertible debt securities of Rupees Five Hundred Crore and above (provided that in case an entity that has listed its non-convertible debt securities triggers the specified threshold of Rupees Five Hundred Crore during the course of the year), shall ensure compliance	Not Applicable.



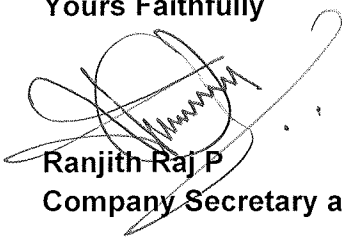
with the provisions outlined under Regulations 16 to 27 of SEBI (LODR) Regulation, 2015.	
27. The listed entity shall submit the following to the stock exchange and to the Debenture Trustee and also publish the same on Companies website: a) A copy of the annual report sent to the shareholders along with the notice of the annual general meeting not later than the date of commencement of dispatch to its shareholders; and b) In the event of any changes to the annual report, the revised copy along with the details and explanation for the changes not later than 48 hours after the annual general meeting	The Bank has submitted the Annual Report for the Financial Year 2025-2026 along with the Notice of the Annual General Meeting to the stock exchange and Debenture Trustee on July 20, 2026.
28. Copy of Amended Articles of Associations (AOA) of company, wherever applicable shall be submitted in terms of Regulation 18 (6A) of SEBI (Issue and Listing of Non-convertible securities) Regulations, 2021.	NIL
Part II – Confirmation about the Information to be submitted to the Debenture holders (Regulation 58)	
1. The Listed entity shall send the following documents: a) Soft copies of the full annual reports to all the holders of non-convertible securities who have registered their email address(es) either with the listed entity or with any depository; b) Hard copy of statement containing the salient features of all the documents, as specified in Section 136 of Companies Act, 2013 and rules made thereunder to those holders of non-convertible securities who have not so registered; c) Hard copies of full annual reports to those holders of non-convertible securities who request for the same.	The Bank has submitted the Annual Report for the Financial Year 2025-2026 along with the Notice of the Annual General Meeting to the stock exchange and Debenture Trustee on July 20, 2026. NIL. The debenture holders of the bank have not made any specific request for the receipt of the hard copy of the Annual report of the Bank.
2. The listed entity shall send the notice of all meetings of holders of non-convertible debts securities specifically stating that the provisions for appointment of proxy as mentioned in section 105 of the Companies Act, 2013, shall be applicable for such meeting;	NIL



3.The listed entity shall send proxy forms to holders of non-convertible debt securities which shall be worded in such a manner that holders of these securities may vote either for or against each resolution

NIL

Thanking you,
Yours Faithfully


Ranjith Raj P
Company Secretary and Compliance Officer



Annexure B

Details of Complaints for the Quarter ended on 30-06-2026 (01-04-2026 To 30-06-2026)

a) Status of Investor Grievance

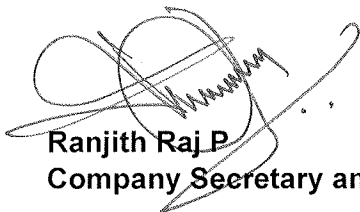
No. of Complaints received during the quarter	No. of Complaints resolved during the quarter	No. of Complaints pending at the end of reporting quarter
27	26	1*

*The complaint which was open at the end of the quarter is being resolved on July 01, 2026 and responded to the bondholder on July 02, 2026.

b) Details of complaints pending for more than 30 days:

No. of Complaints Pending for more than 30 days	Nature of complaints			Steps taken for redressal	Status of complaint (if redressed, date of redressal)
	Delay in payment of interest	Delay in payment of redemption	Any other		
0	0	0	0	NA	NA

For ESAF Small Finance Bank Limited


Ranjith Raj P
Company Secretary and Compliance Officer

Place: Thrissur

Date: July 31, 2026



Annexure A

Details of Interest/Principal Payment for the quarter ended June 30, 2026 (01-04-2026 To 30-06-2026).

Interest/Principal (ISIN wise)						
Sl. No	ISIN No	Issue size	Due Type (Interest & Principal)	Due date of redemption and/or interest (falling in the quarter)	Amount Due	Unpaid, reasons if not paid
1	INE818W08099	85.0	Interest	April 04, 2026	Rs. 81,21,580/-	NIL
				May 04, 2026	Rs. 78,59,610/-	
				June 04, 2026	Rs. 81,21,580/-	

For ESAF Small Finance Bank Limited


Ranjith Raj P
Company Secretary and Compliance Officer

Place: Thrissur

Date: July 31, 2026



Annexure C

a) Debenture Redemption Reserve/ Debenture Redemption/ maintenance of funds as per Companies (Share Capital and Debentures) Rules, 2014.

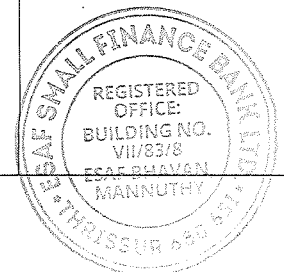
Sl. No.	Name of the Listed Entity	Issue Type (public/ Privately placed listed)	Type of entity (NBFC/ HFC/FI/ other)	Issue Size (in ₹ crores)	ISIN (that is maturing in the current FY)	Amount Outstanding	Status of maintenance of DRR (15% / 10% of the amount maturing in the year, applicable as per companies (share Capital and Debentures) Rules, 2014)	Details of action taken, if any
Not Applicable								

b) Details of Debenture Reserve Fund (DRF) for debentures maturing during 2026-27: (If applicable)

Series / Tranche	ISIN	Date of Maturity during 2026-27	Amount of maturity during 2026-27	DRF required to be invested	DRF created and invested	Method of DRF invested or deposited	Remarks on Deficiency in DRF if any.
Not Applicable							

c) Details of Recovery expense fund

Sl. No.	Name of the Listed Entity (including ISINs)	Issue Type (public/ Privately placed listed)	Issue Size (in ₹ Crores)	Size/ Value of recovery fund maintained	Any addition in the recovery Expense fund during the quarter	Details of usage of the funds, if any, during the quarter	Additional remarks



1	ESAF Small Finance Bank Limited • INE818W08016 • INE818W08024 • INE818W08032 • INE818W08099 • INE818W08107	Privately Placed listed	225,00,00,000	Rs.2,25,000/-	NIL	NIL	NIL
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d) Accounts/ funds to be maintained in case of Municipal Debt Securities

Sl. No.	Name of the Listed Entity	Issue Type (public/ Privately Placed listed)	Issue Size (in ₹ crores)	Size/Value of fund/account maintained			Action taken by debenture trustee, if any (in case of shortfall etc)
				No lien escrow Account	Interest payment Account	Sinking fund account	
Not Applicable							

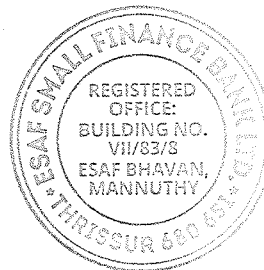
For ESAF Small Finance Bank Limited



Ranjith Raj P
Company Secretary and Compliance Officer

Place: Thrissur

Date: July 31, 2026



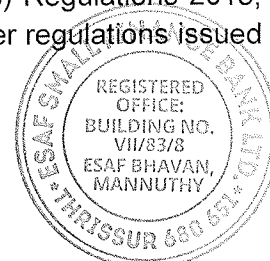
Annexure D

Company hereby declares the following:

- i. Interest and Principal due on debentures are paid on due dates.
- ii. There are no changes in the credit rating obtained for the existing Debt Securities issued by the Bank. (If there is change in rating provide in below format:

SI No	ISIN	Immediate Previous credit rating			Revised Credit rating			
		Credit rating	Date of rating	Credit rating agency	Credit Rating	Credit rating agency	Date of Review	Hyperlink of Press Releases by the CRA
NIL								

- iii. There is no material deviation in the use of proceeds as compared to the objects of the issue.
- iv. There is no significant change in composition of Board of Directors.
- v. The properties secured for the Debentures are adequately insured and policies are in the joint names of the Trustees – **Not Applicable as the NCDs issued by the Bank are unsecured in nature.**
- vi. All requisite information / documents indicated as per conditions precedent/subsequent in debenture document/s in respect of NCD are submitted from time to time to Debenture Trustee.
- vii. There are no events or information or happenings which may have a bearing on the Performance /operation of the Company, or there is no price sensitive information or any action as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures.
- viii. Company has submitted the pre-authorisation as per SEBI Operational circular dated 01.12.2022 bearing reference no SSEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 and if there is any change in the provided bank details same will be shared within 1 working day as specified in the said circular (If same is not provided please share at earliest). - **Complied. The Bank has already submitted the pre-authorization letter on August 3, 2020 as per the SEBI Circular dated June 23rd, 2020.**
- ix. Company has complied with the provisions of Companies Act, Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the listing agreement with stock exchange, trust deed and all other regulations issued by SEBI pertaining to debt issue from time to time.



- x. Compliance of all covenants of the issue (including side letters, accelerated payment clause, etc. and status thereof;
- xi. There are no Fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter;
- xii. Company has complied with para 2.2 of the SEBI circular dated 12.11.2020, for all existing debt securities, listed entities and trustees are required to enter into supplemental/ amended debenture trust deed incorporating the changes in the debenture trust deed.
- xiii. The 'High Value Debt Listed Entities' which has listed its non-convertible debt securities and has an outstanding value of listed non-convertible debt securities of Rupees Five Hundred Crore and above (provided that in case an entity that has listed its non-convertible debt securities triggers the specified threshold of Rupees Five Hundred Crore during the course of the year) is in compliance with the provisions outlined under Regulations 16 to 27. – **The Chapter IV of the SEBI (LODR) Regulations, 2015 is not applicable as our Bank is not a High Value Debt Listed Entity.**
- xiv. We confirm that the Company maintains a functional website containing, amongst others, Email address for grievance redressal and other relevant details and Name of the debenture trustees with full contact details.
- xv. Compliance with provisions of Security and Covenant Monitoring System as per Chapter III of SEBI Master circular dated 13.08.2025 (earlier May 16, 2024), wherever applicable.
- xvi. Company has complied with Regulation 18(6A) of SEBI (Issue and listing of non-convertible securities) Regulations, 2021 amended on February 02, 2023 w.r.t. Appointment of Nominee Director, for all existing debt securities by entering in to supplemental/amended debenture trust deed incorporating the changes in the debenture trust deed and amending Articles of Associations of the Company, wherever applicable.
- xvii. Company has mapped/assigned its listed ISINs to debenture trustees to facilitate the submission of various disclosures related to listed debt securities (NCDs), which will be published on the Exchange website. - **Complied.**

For ESAF Small Finance Bank Limited



Ranjith Raj P
Company Secretary and Compliance officer

Place: Thrissur

Date: July 31, 2026

